

Cupid Limited

A-68, MIDC (Malegaon), Sinnar, Nashik-422113

www.cupidltd.in | BSE: 530843 | ISIN: INE509F01011

SECTOR: PERSONAL GOODS | CIN: L25193MH1993PLC070846



Cupid to distribute 83.5 mn Male Condoms in India worth INR 135.8 mn, executes contract with PSI India

May 17, 2016: Cupid Limited (BSE: 530843), one of India's leading manufacturer of quality male and female condoms announced that it has executed agreement worth INR ~135.8 mn with PSI India Private Limited.

Population Services International (PSI) is a global health organization dedicated to improving the health of people in the developing world by focusing on serious challenges like a lack of family planning, HIV and AIDS, barriers to maternal health etc. The organization is headquartered in Washington DC and currently runs its programs in over 69 countries (*Source: PSI website*)

As per the terms of agreement, Cupid is required to supply 83.5 mn units of male condoms (Under "MASTI" brand) to distribute in India. Commenting on the announcement, **Mr. Om Garg, Chairman and Managing Director** said *"We are happy about this repeat order from PSI. This order also demonstrates our favorable track record with PSI and we are delighted to begin fiscal 2017 on a positive note"*

About Cupid Limited

Head Quartered in Nasik, India, Cupid Limited (BSE: 530843) is a leading manufacturer of quality male and female condoms. The Company has one of the largest manufacturing facilities with in-house Research and Development Centre. The Company is India's first (one amongst few in the Globe) to have been pre-qualified by WHO/UNFPA for worldwide public distribution of female condoms. The Company has the capacity to produce upto 325 million pieces of male condoms and upto 20 million pieces of female condoms annually. The Company exports to over 26 countries and derives around 80% of its revenues through exports. For more details, please visit www.cupidltd.in

For any queries, please contact

Saurabh Karmase (Company Secretary & Compliance Officer)

T: + 91 2551 230280 / 230178

E: cs@cupidlimited.com

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