



CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date : 18th May 2015

To,
Department of Corporate Services,
BSE Limited,
Mumbai – 400001

SCRIP CODE NO. 530843

Dear Sir / Madam,

SUBJECT: - OUTCOME OF BOARD MEETING.

The Board of Directors at their meeting held on 18th May 2015

1. Approved the Audited Financial Result of the Company for the quarter and year ended 31st March 2015 attached herewith.
2. We would like to inform you the Board of Directors have recommend payment of final dividend of ₹ 0.50 per equity shares of ₹ 10/- each for the year ended 31st March 2015.

The payment is subject to approval of the shareholders of the Company at the Annual General Meeting.

Thanking You,

Yours faithfully,

For CUPID LIMITED

Omprakash Garg

Chairman & Managing Director

Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

CIN No. L25193MH1973PL020646


Audited Financial Results for the Quarter and Year Ended 31st March, 2015.

PART - I

(Rs in Lacs)

NO	PARTICULARS	Quarter ended on			Year Ended	
		31-Mar-15 (Audited)	31-Dec-14 (Unaudited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)
1	Net Sales	1,260.83	1,207.73	833.48	4,444.05	1,953.39
2	Other operating Income	44.70	16.67	4.39	70.13	8.74
3	Total Revenue	1,305.53	1,224.40	837.87	4,514.18	1,962.13
4	Expenses					
a)	Cost of Material Consumed	551.76	425.35	399.46	1,848.66	1,141.01
b)	Change in Inventories	(17.86)	52.63	(74.29)	89.71	(100.96)
c)	Payment of Employee	94.25	84.53	52.80	315.70	226.95
d)	Depreciation	40.60	48.19	38.71	183.21	150.64
e)	Other Expenditure	277.08	253.20	195.08	906.72	474.75
5	Total Expenses	945.83	863.90	611.76	3,344.00	1,892.39
6	Profit before finance costs, exceptional items & tax	359.70	360.50	226.11	1,170.18	69.74
7	Finance Cost	4.53	3.10	10.81	26.05	47.12
8	Profit before exceptional Item & Tax	355.17	357.40	215.30	1,144.13	22.62
9	Exceptional income / (expenses) / Provision for Investment value Diminishing (Net)	(0.48)	-	(10.46)	(0.48)	(11.83)
10	Profit Before Tax	354.69	357.40	204.84	1,143.65	10.79
11	Deferred Tax Expenses / (Credit) For the Year	82.83	-	5.60	82.83	5.60
12	Income tax provisions	144.50	75.00	-	290.00	-
13	Net Profit / (Loss)	127.36	282.40	199.24	770.82	5.19
14	Paid up Equity Share Capital (Face value Rs.10/-)	1,111.50	1,111.50	1,111.50	1,111.50	1,111.50
15	Reserve excluding Revaluation Reverse		-	-	975.57	416.57
16	Earning Per Share(EPS) of Rs. 10 Each (Rs)					
(a)	Basic EPS	1.15	2.54	1.79	6.93	0.05
(b)	Diluted EPS	1.15	2.54	1.79	6.93	0.05

For CUPID LIMITED


 Authorised Signatory/Director


STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March 2015

(Rs in Lacs)

NO	PARTICULARS	(Audited)	
		31-Mar-15	31-Mar-14
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
a	Share Capital	1,111.50	1,111.50
b	Reserves & Surplus	1,308.33	749.33
2	Non - Current Liabilities		
a	Long term borrowings	-	-
b	Deferred tax liabilities (Net)	215.10	137.53
3	Current Liabilities		
a	Short - term borrowings		
(i)	Secured	218.68	307.72
(ii)	Unsecured	-	16.93
b	Trade payables	186.59	229.98
c	Other Current liabilities	42.40	58.26
d	Short - term provisions	409.30	40.12
	TOTAL - EQUITY AND LIABILITIES	3,491.90	2,651.37

(Rs in Lacs)

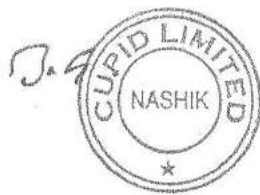
NO	PARTICULARS	(Audited)	
		31-Mar-15	31-Mar-14
B	ASSETS		
1	Non - Current Assets		
a	Fixed Assets	1,561.24	1,627.51
b	Non Current Investment	6.00	6.98
c	Other non - current assets	38.11	22.11
2	Current Assets		
a	Inventories	346.85	471.49
b	Trade receivable	817.54	317.47
c	Cash and Cash equivalents	319.82	24.77
d	Short term loans and advances	300.19	146.41
e	Other Current Assets	102.15	34.63
	TOTAL - ASSETS	3,491.90	2,651.37



Cupid Limited
A-68, MIDC, Sinnar (Malegaon), Nasik, Maharashtra - 422113

Part - II

NO	PARTICULARS	Quarter ended on			Year Ended	
		31-Mar-15 (Audited)	31-Dec-14 (Unaudited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)
A	Particulars of shareholding					
1	Public Shareholding					
(a)	Number of shares	5,728,700	5,728,700	5,689,700	5,728,700	5,689,700
(b)	Percentage of shareholding	51.54	51.54	51.19	51.54	51.19
2	Promoter and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
(i)	Number of shares	1,593,900	1,593,900	1,001,500	1,593,900	1,001,500
(ii)	Percentage of shares (as a % of the Total Shareholding of Promoter and Promoter group)	29.59	29.59	18.46	29.59	18.46
(iii)	Percentage of shares (as a % of the Total Share Capital of the Company)	14.34	14.34	9.01	14.34	9.01
(b)	Non Encumbered					
(i)	Number of shares	3,792,400	3,792,400	4,423,800	3,792,400	4,423,600
(ii)	Percentage of shares (as a % of the Total Shareholding of Promoter and Promoter group)	70.41	70.41	81.54	70.41	81.54
(iii)	Percentage of shares (as a % of the Total Share Capital of the Company)	34.12	34.12	39.80	34.12	39.80
B	Particulars of Investor Complaints	Quarter ended on 31st March 2015				
(i)	Pending at the Beginning of the quarter	NIL				
(ii)	Received during the quarter	2				
(iii)	Disposed of during the quarter	2				
(iv)	Remaining unsolved at the end of quarter	NIL				



Notes to the Audited Quarterly & Yearly Result : -

1. The above financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Director at its meeting held on 18th May 2015.
2. The Company's operations consist only of one segment i.e. pharmaceuticals (Manufacturing of Male and Female Condoms), hence segment reporting required under AS 17 is not applicable.
3. The Company has revised depreciation rates on fixed assets effective 1st April 2014 in accordance with requirements of schedule II of Companies Act 2013 (" the Act "). The remaining useful life has been revised by adopting standard useful life as per New Companies Act, 2013 except for certain plant and machineries where management estimates for remaining useful life has been taken. The carrying amount as on 1st April 2014 is depreciated over the remaining useful life. As a result of this changes (a) the depreciation charged for the year ended 31st March 2015 is higher by Rs. 32.57 Lacs. (b) there is a debit to retained earning of Rs. 11.75 Lacs net (net of deferred tax) for the assets whose remaining life as on 1st April 2014 is expired in accordance with the revised life as per Companies Act, 2013.
4. The Total value of order in hand as on date is INR 27.53 Cores.
5. The Board of Directors have recommend a payment of final dividend of ₹ 0.50 per equity shares of ₹ 10/- each for the year ended 31st March 2015 in addition to the interim dividend ₹ 1 per equity shares paid approved on 17th January 2015. The payment is subject to approval of the shareholders of the Company at the Annual General Meeting.
6. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.

Place : Mumbai

Date : 18 - 05 - 2015

For Cupid Limited



Omprakash Garg
Chairman & Managing Director