

Manufacturers and Suppliers of Male & Female Condoms

Date: 23rd July 2015

To Department of Corporate Services, BSE Limited, Mumbai - 400 001

SCRIPT CODE NO. 530843

Dear Sir / Madam,

Subject: Press Release on Unaudited Financial Result for the Quarter ended 30-06-2015

We are enclosing herewith Press Release on Unaudited Financial Result of the Company for the Quarter Ended 30th June 2015 for investor information.

Thanking You, Yours truly,

For CUPID LIMITED

Omprakash Garg,

Chairman and Managing Director



CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

PRESS RELEASE

Investor's Update

Cupid Limited (CIN No: L25193MH1993PLC070846) announced unaudited financial result for the quarter ended 30th June 2015 approved by the Board of Directors at their meeting held on 23rd July 2015.

BUSINESS HIGHLIGHTS :-

- Company achieved a revenue of Rs. 1249 Lacs which is an increase of around 29 % as compared to the corresponding quarter ended on June 2014 basis.
- EBITDA increase by around 95 % to Rs. 492 Lacs as compared to Rs 252 Lacs reported in the corresponding quarter ended on June 2014 basis.
- Profit before tax increased by 133.46 % to Rs 441 Lacs as compared to Rs. 189 Lacs reported in the corresponding quarter ended on June 2014 basis.
- Profit after tax increased by 60 % to Rs 302 Lacs as compared to Rs. 189 Lacs reported in the corresponding quarter ended on June 2014 basis.

BUSINESS OUTLOOK :-

Mr. Omprakash Garg Chairman of the company informed that the performance during the AprJun Quarter is remarkable since the turn around in Cupid started few quarters ago. The Company
expect annual growth of 15 - 20%. Our Company getting repeated orders from our existing
customers in addition of the order already received for supply of 43 million Pcs. of Female
Contraceptive to the Government of South Africa to be executed in three years. During quarter,
Company has witnessed Female contraceptives sales to several new countries in Africa and
South America and further plan to expand to new geographical territories. During the quarter the
revenue mix of Male & Female Contraceptives is in the ratio 60:40. The company is realising
better margin in female contraceptives and expect steadily increase revenue from female
contraceptives over the coming years. —

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Further Cupid is also exploring the possibility of adding new product lines in Cupid brand related to Women health. This will be in addition to Cupid's existing product lines, Male, Female Contraceptives and Lubricant Jelly.

The company is also taking necessary steps to increase the awareness of Female Condoms on several Social Media platforms and company has also started online selling Male and Female Condoms in its popular Cupid brand on key E-Commerce sites.

ABOUT CUPID :-

Cupid Limited is one of leading company in business of Male and Female Contraceptives. Annual installed capacity for male is about 400 Million Pcs. and 15 Million PCs of Female contraceptives. The Company has been able to establish its presence for Male and Female contraceptive in Domestic as well as international markets owing to its continuous thrust on new market and excellent product Quality

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OMPRAKASH GARG Chairman and Managing Director Cupid Limited