



# CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: - 26/08/2020

To,

Department of Corporate Services,  
BSE LIMITED,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
SCRIP CODE: 530843

The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Bandra-Kurla  
Complex, Bandra (East),  
Mumbai - 400051  
Fax No. – 6641 8125 / 26  
SCRIP CODE: CUPID

**Subject:** - Disclosure under regulation 33 of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attached herewith the Unaudited Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2020.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors

For Cupid Limited

Saurabh V. Karmase



Company Secretary and Compliance Officer

ECSIN: EA041701A000083921

CIN No.: L25193MH1993PLC070846

**Factory & Registered Office:**

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

Tel: +91 2551 230280 / 230772 / +91 7722009580 Email: [info@cupidlimited.com](mailto:info@cupidlimited.com), Website: [www.cupidlimited.com](http://www.cupidlimited.com)

**Partners :**

CA Sohan Chaturvedi	F.C.A.
CA Devanand Chaturvedi	F.C.A.
CA Chaturvedi V N	F.C.A.
CA Noshir B Captain	F.C.A.
CA Rajiv Chauhan	F.C.A.
CA Vimal Sethia	A.C.A.
CA Neha Gupta	A.C.A.



# Chaturvedi Sohan & Co.

## Chartered Accountants

FRN - 118424W

### Limited Review Report

To,  
The Board of Directors

### **Cupid Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of **CUPID LIMITED** ("the Company"), for the quarter ended 30th June, 2020, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July'2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rule, 2015 as amended by the companies (Indian accounting standards) (Amendment) Rule, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

**For Chaturvedi Sohan & Co.**  
**Chartered Accountants**  
**Firm Reg. No.: 118424W**

**Rajiv Chauhan**  
**Partner**

**M No: 143866**  
**UDIN: 20143866AAAAAQ4267**



**Date: 26-08-2020**  
**Place: Mumbai**



## Unaudited Financial Results for the Quarter Ended 30th June 2020

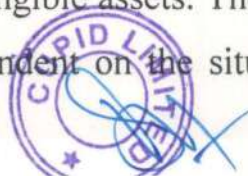
(Rs in Laacs)

S.No.	Particulars	Quarter ended on			Year Ended on	
		30-Jun-2020 ( Unaudited )	31-Mar-2020 ( Unaudited )	30-Jun-2019 ( Unaudited )	31-Mar-2020 ( Audited )	31-Mar-2019 ( Audited )
1	Revenue from operation	2,793.53	4,128.06	3,413.36	16,125.05	8,546.69
2	Other Non - operation Incomes	54.59	141.63	130.00	339.49	247.12
	<b>Total Income</b>	<b>2,848.12</b>	<b>4,269.69</b>	<b>3,543.36</b>	<b>16,464.54</b>	<b>8,793.81</b>
3	Expenses					
a)	Cost of Material Consumed	494.79	1,372.64	881.26	4,994.80	3,682.23
b)	Change in Inventories	357.62	(558.59)	(5.35)	(757.75)	55.26
c)	Employee benefit expenses	244.23	219.82	190.86	874.08	720.00
d)	Finance costs	21.01	20.98	4.59	52.85	10.73
e)	Depreciation	64.13	64.97	49.69	249.96	201.45
f)	Other Expenses	882.11	1,757.88	1,275.32	5,780.20	2,032.80
	<b>Total Expenses</b>	<b>2,063.89</b>	<b>2,877.69</b>	<b>2,396.37</b>	<b>11,194.13</b>	<b>6,702.47</b>
4	Profit from continuing operations before taxes	784.23	1,392.00	1,146.99	5,270.41	2,091.34
5	Exceptional income / ( expenses )	-	-	-	-	-
6	<b>Profit Before Tax</b>	<b>784.23</b>	<b>1,392.00</b>	<b>1,146.99</b>	<b>5,270.41</b>	<b>2,091.34</b>
7	Less : Tax Expenses					
a)	Income tax for current quarter/ year	193.19	353.17	332.05	1,316.64	561.68
b)	Short / (Excess) provision of earlier years	-	(9.37)	-	(9.37)	3.31
c)	Deferred Tax Expenses / (Credit)	(1.09)	4.79	(1.16)	(20.92)	5.44
8	<b>Net Profit / (Loss) for the period</b>	<b>592.13</b>	<b>1,043.41</b>	<b>816.10</b>	<b>3,984.06</b>	<b>1,520.91</b>
9	<b>Other Comprehensive Income</b>					
a)	Item that will not be reclassified to profit and loss account					
(i)	Remeasurement of employee defined benefit obligation	-	(33.82)	-	(33.82)	(4.85)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	8.51	-	8.51	1.41
10	<b>Total Comprehensive Income</b>	<b>592.13</b>	<b>1,018.10</b>	<b>816.10</b>	<b>3,958.75</b>	<b>1,524.35</b>
11	Paid up Equity Share Capital (Face value Rs.10/-)	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80
12	<b>Earning Per Share (EPS)</b>					
( a )	Basic EPS ..... ( Amount is Rs )	4.44	7.82	6.12	29.87	11.40
( b )	Diluted EPS..... ( Amount is Rs )	4.44	7.82	6.12	29.87	11.40



## **NOTES TO THE QUARTERLY RESULT: -**

1. The above financial results were reviewed by the Audit Committee and have been approved by the Board of Director at its meeting held on 26th August, 2020.
2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principle of Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time.
3. The figures for quarter ended 31 March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended 31 December, 2019.
4. As per IND – AS 108, the company mainly deals in single segment i.e. "Male and Female rubber contraceptives". "Lubricant Jelly" and others products, which are not significantly, contribute to the total revenue for the periods under review; hence no separate Segment is reported.
5. On account of the outbreak of COVID-19 virus, the Government of India had imposed a nation-wide lockdown on March 24, 2020 leading to temporary shut-down of the Company's manufacturing facilities and operations. Since then the Government of India has progressively relaxed lockdown conditions and has allowed industries and businesses to resume operations and the Company has commenced its manufacturing operations across in a phased manner during the month of May after obtaining permissions from appropriate government authorities. Accordingly, sales volume for the quarter ended June 30, 2020 has been impacted and therefore, the results of this quarter are not comparable to previous corresponding period results. The management has assessed its liquidity position as on June 30, 2020 and does not anticipate any challenge in the Company's ability to continue as a going concern including recoverability of the carrying value of its property, plant and equipment and intangible assets. The impact of the pandemic in the subsequent periods is highly dependent on the situations as they evolve, and





hence eventual impact may be different from that estimated as at the date of approval of these financial results.

6. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
7. The results of the Company are available for investors at <https://www.cupidlimited.com/>, <https://www.nseindia.com/> and <https://www.bseindia.com/>

**Place:** Mumbai

**Date:** 26th August, 2020

**For and on behalf of  
Cupid Limited**



**Pradeep Kumar Jain  
(Independent Director)**