



CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: - 05/11/2020

To,

Department of Corporate Services,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 530843

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (East),
Mumbai - 400051
Fax No. – 6641 8125 / 26
SCRIP CODE: CUPID

Subject: - Press Release

Dear Sir / Madam,

With reference to captioned subject attached herewith the press release with regard to manufacturing of Medical Devices including various testing kits / diagnosing kits by Cupid Limited.

Kindly take the same on your records and acknowledge the receipt.

For Cupid Limited



Saurabh V. Karmase

Company Secretary and Compliance Officer

ECSIN: EA041701A000083921

CIN No.: L25193MH1993PLC070846

Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

Tel: +91 2551 220280 / 220772 / +91 7732000580 Email: info@cupidlimited.com Website: www.cupidlimited.com



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CUPID LIMITED READY TO CAPITALISE ON EXPANDING GLOBAL MARKET OF DIAGNOSTIC KITS BY SETTING UP MANUFACTURING BASE IN INDIA

Healthcare sector in India is going through a transformation with more emphasis on Diagnosis that is the first step to the disease management, as without accurate identification there is no possibility for right treatment. In India, the diagnostic market is valued at approx. INR 860 billion and expected to grow at healthy rate in upcoming period.

To capitalise on this opportunity, Cupid limited sees Manufacturing of quality diagnostic kits as a rewarding prospect in India supporting self-reliant India and manufacturing base of supply of quality kits to global companies. Cupid limited is expanding its Manufacturing base to medical diagnostic test which included Rapid diagnostics tests and ELISA tests both for domestic and exports.

Rapid diagnostic tests (RDTs) are inexpensive, membrane-based and disposable assays that offer visible proof of the presence of liquid analyte sample. An enzyme-linked immunosorbent assay, also called ELISA or EIA, is a test that detects and measures antibodies in blood.

These diagnostic test kits will be used for detection and prevention of COVID- 19, Sars-2, Malaria, HIV, Dengue, TB etc.

Cupid Limited intends to develop a state-of-the-art global scale facility that complies to WHO Pre-qualification and USFDA for Manufacturing of Medical diagnostic tests for India and International markets.

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