



CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: - 10/02/2021

To,

Department of Corporate Services,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 530843

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (East),
Mumbai - 400051
Fax No. – 6641 8125 / 26
SCRIP CODE: CUPID

Subject: - Disclosure under regulation 33 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attached herewith the Unaudited Financial Results of the company for the quarter ended 31st December, 2020.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors

For Cupid Limited

Saurabh V. Karmase



Company Secretary and Compliance Officer

ECSIN: EA041701A000083921

CIN No.: L25193MH1993PLC070846

Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

Tel: +91 2551 230280 / 230772 / +91 7722009580 Email: info@cupidlimited.com, Website: www.cupidlimited.com

Partners :

CA Sohan Chaturvedi	F.C.A.
CA Devanand Chaturvedi	F.C.A.
CA Chaturvedi V N	F.C.A.
CA Noahir B Captain	F.C.A.
CA Rajiv Chauhan	F.C.A.
CA Vimal Sethia	A.C.A.
CA Neha Gupta	A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants

F.R.N. - 118424W

Limited Review report
To The Board of Directors
Cupid Limited

1. We have reviewed the accompanying statement of Unaudited Financial Result of M/S CUPID LIMITED ("the Company"), for the quarter and 9 month ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting and other recognised accounting practice and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.

Chartered Accountants

F.R.N. : 118424W

Chaturvedi VN

Partner

Membership No: 106403

UDIN : 21106403AAAABA5828



Place: Mumbai

Date: 10.02.2021

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2020

(Rs. in Lacs except EPS data, unless otherwise stated)

S.No.	Particulars	Quarter Ended On			Nine Months Ended on		Year Ended on
		31-Dec-2020 (Unaudited)	30-Sep-2020 (Unaudited)	31-Dec-2019 (Unaudited)	31-Dec-2020 (Unaudited)	31-Dec-2019 (Unaudited)	31-Mar-2020 (Audited)
1	Revenue from operation	4,674.11	2,945.55	4,295.53	10,413.19	11,996.99	16,125.05
2	Other Non - operation Incomes	113.74	138.82	61.71	307.15	197.86	339.49
	Total Income	4,787.85	3,084.37	4,357.24	10,720.34	12,194.85	16,464.54
3	Expenses						
a)	Cost of Material Consumed	1,625.77	1,054.14	1,511.57	3,174.70	3,622.16	4,994.80
b)	Change in Inventories	139.15	(377.73)	87.75	119.04	(199.16)	(757.75)
c)	Employee benefit expenses	254.83	252.65	217.92	751.71	654.26	874.08
d)	Finance costs	3.36	11.27	17.51	35.64	31.87	52.85
e)	Depreciation	66.61	65.08	64.27	195.82	184.99	249.96
f)	Other Expenses	1,435.55	1,141.96	1,146.03	3,459.62	4,022.32	5,780.20
	Total Expenses	3,525.27	2,147.37	3,045.05	7,736.53	8,316.44	11,194.13
4	Profit from continuing operations before taxes	1,262.58	937.00	1,312.19	2,983.81	3,878.41	5,270.41
5	Exceptional income / (expenses)	-	-	-	-	-	-
6	Profit Before Tax	1,262.58	937.00	1,312.19	2,983.81	3,878.41	5,270.41
7	Less : Tax Expenses						
a)	Income tax for current quarter/ year	288.68	233.22	318.58	715.09	963.47	1,316.64
b)	Short / (Excess) provision of earlier years	-	-	-	-	-	(9.37)
c)	Deferred Tax Expenses / (Credit)	23.47	(4.52)	(27.64)	17.86	(25.71)	(20.92)
8	Net Profit / (Loss) for the period	950.43	708.30	1,021.25	2,250.86	2,940.65	3,984.06
9	Other Comprehensive Income						
a)	Item that will not be reclassified to profit and loss account						
(i)	Remeasurement of employee defined benefit obligation	12.00	-	-	12.00	-	(33.82)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	(3.02)	-	-	(3.02)	-	8.51
10	Total Comprehensive Income	941.44	708.30	1,021.25	2,241.87	2,940.65	3,958.75
11	Paid up Equity Share Capital (Face value Rs.10/-)	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80
12	Earning Per Share (EPS)						
(a)	Basic EPS (Amount is Rs)	7.13	5.31	7.66	16.88	22.05	29.87
(b)	Diluted EPS..... (Amount is Rs)	7.13	5.31	7.66	16.88	22.05	29.87

* EPS IS not annualised for the quarter and nine months ended December 31,2020, quarter ended september 30, 2020 and quarter & nine months ended December 31, 2019



NOTES TO THE QUARTERLY RESULT: -

1. The above financial results were reviewed by the Audit Committee and have been approved by the Board of Director at its meeting held on 10th February, 2021. The statutory auditors have expressed an unqualified review opinion.
2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principle of Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time.
3. As per IND – AS 108, the company mainly deals in single segment i.e. “Male and Female rubber contraceptives”. Lubricant Jelly and Diagnostic Medical Devices, which has not significantly contributed to the total revenue for the period under review; hence no separate Segment is reported.
4. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
5. The results of the Company are available for investors at <https://www.cupidlimited.com/>, <https://www.nseindia.com/> and <https://www.bseindia.com/>

Place: Mumbai

Date: 10th February, 2021

For and on behalf of
Cupid Limited



Pradeep Kumar Jain
(Independent Director)

