



CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: - 05/06/2021

To,

Department of Corporate Services,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
SCRIP CODE: 530843

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (East),
Mumbai - 400051
Fax No. - 6641 8125 / 26
SCRIP CODE: CUPID

**SUBJECT: - NEWSPAPER CLIPPINGS OF AUDITED FINANCIAL RESULTS FOR
QUARTER AND YEAR ENDED ON 31st MARCH, 2021**

Dear Sir / Madam,

With reference to captioned subject enclosed herewith the Newspaper Clippings of Audited Financial Results for quarter and year ended on 31st March, 2021 published by the company in newspapers named as "Business Standard" (English Language) and "Maharashtra Times" (Marathi Language) dated 5th June, 2021.

This is for your information.

Please take the same on your records and acknowledge the receipt.

Thanking you.

For Cupid Limited



Saurabh V. Karmase

Company Secretary and Compliance officer

ECSIN: EA041701A000083921

CIN No.: L25193MH1993PLC070846

Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

Tel: +91 2551 230280 / 230772 / +91 7722009580 Email: info@cupidlimited.com, Website: www.cupidlimited.com

Name of Newspapers: - Business Standard (English) & Maharashtra Times (Marathi)

Date of Publication: - 5th June, 2021

क्युपिड लिमिटेड

पुरुष/स्त्रियांचे कंडोम्स आणि लुब्रिकंटस् यांचे उत्पादक व निर्यातदार

मार्च ३१, २०२१ ला संपलेल्या तिमाही आणि वर्षाकरीता

लेखापरिष्कृत वित्तीय निष्कर्षांचा अर्क (प्रतिभाग मिळकत सोडून ₹ लाखांमध्ये)

अनु क्रमांक	तपशिल	तिमाही संपला			वर्ष संपले	
		३१/०३/२०२१	३१/१२/२०२०	३१/०३/२०२०	३१/०३/२०२१	३१/०३/२०२०
		(लेखापरिष्कृत)	(अलेखापरिष्कृत)	(लेखापरिष्कृत)	(लेखापरिष्कृत)	(लेखापरिष्कृत)
१.	प्रचलनातून एकुण महसुल	४,१६९.६९	४,७८७.८५	४,२६९.६९	१४,८९०.०३	१६,४६४.५४
२.	कर कालावधी पुर्वीसाठी निव्वळ नफा (अपवादात्मक आणि असामान्य बाबीपुर्वी)	८३६.२९	१,२६२.५८	१,३९२.००	३,८२०.९०	५,२७०.४९
३.	कर कालावधी पुर्वीसाठी निव्वळ नफा (अपवादात्मक आणि असामान्य बाबीनंतर)	८३६.२९	१,२६२.५८	१,३९२.००	३,८२०.९०	५,२७०.४९
४.	कर नंतरच्या कालावधीसाठी निव्वळ नफा	६४७.४७	९५०.४३	१,०४३.४९	२,८९८.३३	३,९८४.०६
५.	कालावधीसाठी एकुण व्यापक उत्पन्न	६३०.२४	९४९.४४	१,०१८.९०	२,८७२.९२	३,९५८.७५
अ)	भरणा केलेले समभाग भांडवल	१,३३३.८०	१,३३३.८०	१,३३३.८०	१,३३३.८०	१,३३३.८०
ब)	ताळेबंदानुसार पुनर्मुल्यांकन राखीव वगळता राखीव ठेव.	-	-	-	११,७५९.२९	१,०१२.४७
क)	प्रतिभाग मिळकत (दर्शनी मुल्य ₹ १०/- प्रत्येकी) i) बेसीक (₹ मध्ये) ii) डायल्युटेड (₹ मध्ये)	४.८५ ४.८५	७.९३ ७.९३	७.८२ ७.८२	२१.७३ २१.७३	२९.८७ २९.८७

सूचना :- १) उपरोक्त वित्तीय निष्कर्षांचे तपशिलवार स्वरूप सेबी (लिस्टिंग ऑडिलेगेशन अँड डिस्कलोजर रिग्युलरमेंट्स) रेग्युलेशन, २०१५च्या रेग्युलेशन ३३ अंतर्गत स्टॉक एक्सचेंजेस सोबत फाईल केले आहे. सदर वित्तीय निष्कर्षांचे संपुर्ण स्वरूप स्टॉक एक्सचेंजेसच्या वेबसाइट www.bseindia.com आणि www.nseindia.com तसेच कंपनीची वेबसाइट www.cupidlimited.com वर उपलब्ध आहेत.

२) संचालक मंडळाने वित्तीय वर्ष २०२०-२१ करीता ₹ ३.५०/- प्रति समभाग (३५%) अंतिम लाभांशाची शिफारस केली आहे.

ठिकाण :- मुंबई
तारीख :- ३ जून, २०२१

क्युपिड लिमिटेड करीता
स्वाक्षरी/-
प्रदिप कुमार जैन
स्वतंत्र संचालक



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AND
ENJOY

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फॅक्टरी व नोंदणीकृत कार्यालय पत्ता :- A-६८, M.I.D.C. (माळेगाव), सिन्नर, नाशिक - ४२२११३, महाराष्ट्र, फोन नं. :- +९१ २५५१ २३०२८०/२३०७७२,
फॅक्स नं. :- +९१ २५५१ २३०२७९, सीन नं. :- एल२५१९३एमएच१९३पीएलसी०७०८४६, ई-मेल :- cs@cupidlimited.com वेबसाईट :- www.cupidlimited.com

Over 43% of 60+ receive first dose

Govt says India has to buy time to get larger population vaccinated

RUCHIKA CHITRAVANSHI
New Delhi, 4 June

India has overtaken the US to become the top country in giving the highest number of people at least one dose of Covid vaccines in the world, as of June 3.

With over 174 million first doses administered so far, India has covered over 12.6 per cent of its population. The US, on the other hand, has given at least one dose to more than half its population, according to Our World in Data figures.

"It is reassuring that we are intensifying our vaccine campaign steadily and it will be intensified further in the weeks to come," V K Paul, member-health NITI Aayog, said in a press briefing on Friday referring to the single-dose achievement of India.

Paul said more than 43 per cent of those in the 60-plus category have received the first dose and more than 37 per cent in the 45-above age group. India is expecting a supply of 2 billion vaccine doses by the end of December. In June, the government is expecting the availability of about 120 million doses.

"We have to take all precautions and buy time to get a larger population covered by vaccination. The situation has improved as a result of our efforts," Paul said. Daily Covid cases in India have declined almost 68 per cent since the highest reported peak seen on May 6.

Some states have better vaccination coverage in the 60-plus category than the national average such as Tripura (84 per cent) and Rajasthan (81 per cent). Telangana and Punjab have less than 40 per cent coverage.

"More vaccines will be available in the coming weeks and our coverage will improve," Paul said. He said the indemnity demand of foreign vaccine makers as well as the domestic manufacturers are being discussed but no decision has been taken yet on the matter. "We will find a way to bring foreign vaccines in India... We have checked with other nations. Companies such as Pfizer have supplied vaccines to them only after indemnity was given," Paul said.

The government is also in talks with the World Health Organization to move fast in giving the emergency approval to Bharat Biotech's Covaxin. "The WHO has asked for some data and analysis from the company. We will persuade them to move fast," Paul said.

According to the ministry data, more than 240 million vaccine doses have been given by the Centre to states free of cost. Of this, the total consumption, including wastages, is over 222.7 million doses. The health ministry estimates that more than 19 million Covid vaccine doses are still available in the states. Paul also said there are around 130-140 million children in the



SHARE OF PEOPLE WHO GOT AT LEAST ONE DOSE (%)

Country	Share (%)
Israel	63.02
Canada	59.70
Bahrain	57.62
Mongolia	56.92
United States	50.56
Germany	50.56
Italy	40.71
India	12.63

Source: Our World in Data

Bring down wastage of vax: PM to states

The government is helping vaccine manufacturers get more production units, financing and supply of raw materials, the PMO said on Friday after Prime Minister Narendra Modi reviewed the progress of the country's Covid-19 vaccination drive. While reviewing the status of vaccine wastage in various states, Modi said the wastage numbers are still on a higher side and that steps need to be taken to bring them down. He was briefed by officials about the current availability of vaccines and the roadmap for ramping it up. He was also apprised about the efforts being taken to help various vaccine manufacturers ramp up the production of vaccines.

12 to 18 category that would require a supply of over 260 million doses of vaccine. While Pfizer's vaccine has been approved by countries including the UK for children in the age group 12 to 15, Paul said Bharat Biotech and Zydus in India, too, are conducting trials for this category. The government is examining this issue.

Delta variant caused 2nd wave

The surge of Covid-19 cases in the country in the last two months shows a correlation with the rise in B.1.1.617 variant of the SARS-CoV-2, according to INSACOG, a grouping of 10 national laboratories. According to INSACOG, the B.1.1.7 lineage of the virus, which was first identified in the UK is declining in proportion across India in the last one and half month.

DPIIT issues guidelines for PLI for white goods

SHREYA NANDI
New Delhi, 4 June

The Department for Promotion of Industry and Internal Trade (DPIIT) on Friday said it will provide incentives worth ₹6,238 crore over a period of five years for manufacturing white goods — air conditioners (ACs), LED lights — in India as part of its production-linked incentive (PLI) scheme.

The scheme will offer an incentive of 4-6 per cent on incremental sales of goods. While FY20 will be treated as the base year, the tenure of the scheme will be from FY22 to FY29. The objective is to create a complete component ecosystem in India and make the country an integral part of global supply chains, an official statement said.

According to government estimates, the scheme will lead to incremental investment of ₹7,920 crore over five years, production worth ₹64,400 crore, and create 400,000 direct and indirect employment opportunities.

According to the guidelines, mere assembly of finished goods will not be incentivised. Applicants manufacturing items deeper into the value chain of the eligible products will get higher priority in the selection process. The target segment will be categorised into a large and normal investment category. The large investment segment shall have a higher priority.

The applicant will have to declare an annual plan for domestic value addition, employment generation and exports during the tenure of the scheme. Any entity availing of benefits under any other PLI scheme will not be eligible.

In case of deserving units showing the capacity to produce the specified product, the qualification criteria can be relaxed, based on the recommendation of a panel of experts.

CUPID LIMITED

Manufacturer, Supplier & Exporter of Male Condoms, Female Condoms & Lubricants

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2021

(₹ in Lacs except EPS)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income	4,169.69	4,787.85	4,269.69	14,890.03	16,464.54
2	Net Profit for the period (Before Tax, Exceptional and Extraordinary items)	836.29	1,262.58	1,392.00	3,820.10	5,270.41
3	Net Profit for the period before tax (After Exceptional and Extraordinary items)	836.29	1,262.58	1,392.00	3,820.10	5,270.41
4	Net Profit for the period after tax	647.47	950.43	1,043.41	2,898.33	3,984.06
5	Total Comprehensive Income for the period	630.24	941.44	1,018.10	2,872.12	3,958.75
A	Paid up Equity Share Capital	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80
B	Reserves excluding Revaluation Reserve as per balance sheet	—	—	—	11,751.21	9,012.47
C	Earnings Per Share (Face Value of ₹10/- each)					
	i) Basic (Amount in ₹)	4.85	7.13	7.82	21.73	29.87
	ii) Diluted (Amount in ₹)	4.85	7.13	7.82	21.73	29.87

Note: 1] The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on company's website at www.cupidlimited.com and on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

2] Final Dividend for FY 2020-21 of Rs. 3.50 Per equity share (35%) is recommended by the Board of Directors.

For CUPID LIMITED

Sd/-
Pradeep Kumar Jain
Independent Director

Place: Mumbai

Date: 03rd June, 2021



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FROM PAGE 1

Settlement of claims...

The PMSBY, which provides accident cover of ₹2 lakh at ₹12 per annum to account holders aged 18 to 70 years, has 234 million subscribers. The schemes cater for the marginalised and the poor who have been brought under the banking network through the PM Jan Dhan Yojana (PMJDY). The Covid-19 pandemic has compelled the poor to avail of insurance cover offered by the government as enrolments under both the schemes have seen a jump. In the pandemic-struck FY21, enrolments under the PMJJBY shot up 47.5 per cent year-on-year to about 103 million. The claims, too, increased 32 per cent year-on-year to 250,351, of which 234,905 had been disbursed as of March 31, 2021.

Under the PMSBY, the number of subscribers increased over 25 per cent year-on-year to 233 million in FY21. Claims received under the scheme increased 16 per cent to 58,540, of which 45,472 were disbursed as of March 31.

RBI...

Das made it clear that the central bank's focus was on reviving growth.

"We are monitoring the revival of growth, inflation dynamics," Das said in a post-policy interaction with the media.

"Last year we had a contraction of our economy by 7.3 per cent and this year we have made a downward revision of growth so at this point of time the focus is on growth and (giving) a forward guidance with regard to accommodative stance. Hence, the focus on growth will continue and inflation, according to the MPC's assessment, will be 5.1 per cent, which is well within the band of 2-6 per cent," Das said. As expected by many analysts, the central bank lowered the gross domestic product (GDP) projection, while slightly increasing the inflation forecast.

Real GDP growth is now expected at 9.5 per cent in 2021-22 -- 18.5 per cent in Q1, 7.9 per cent in Q2, 7.2 per cent in Q3, and 6.6 per cent in Q4. The RBI in the April policy had kept its 10.5 per cent growth projection unchanged. The central bank expects consumer price index-based inflation at 5.1 per cent for the fiscal year -- 5.2 per cent in Q1, 5.4 per cent in Q2, 4.7 per cent in Q3, and 5.3 per cent in Q4, "with risks broadly balanced". In the April policy, the RBI had guided inflation would be 4.4 per cent in Q3 and 5.1 per cent in Q4.

The larger-than-expected government securities acquisition programme (G-SAP) made the local bond investors happy. The central bank said it would buy ₹1.2 trillion of bonds from the market in the second quarter. For the first quarter, it has ₹40,000 crore left from the ₹1-trillion programme.

However, ₹10,000 crore of this will be used to buy state development loans (SDLs), or bonds issued by states.

And by all indications, the G-SAP for the next quarter will include SDLs, which pushed up the local bond yields a little bit. The 10-year bond yield closed at 6.027 per cent from its previous level of 5.99 per cent. The rupee closed at 72.99 a dollar from its previous close of 72.92.

India's foreign exchange reserves, which may have touched \$600 billion by this week, give stability to the economy against external shocks, said the governor. The buffer helps the local currency to remain stable. The RBI's reserves have risen by over \$135 billion since early 2020 -- among the highest increases in the region, said DBS Economist Radhika Rao.

"More importantly, we also sense a likely elevation in reserves accretion as a priority for the central bank, not merely conjoined with the FX/market movements. This is likely a move to strengthen the country's defences just as the US Fed is expected to withdraw extraordinary stimulus in the second half of 2021," Rao said. In its policy, the central bank also announced a ₹15,000-crore package for contact-intensive sectors such as hotels and restaurants, tourism, and a whole gamut of services, including for beauty parlours. "The coordinated and active efforts of the RBI and government will support growth on a more durable basis during these difficult times," said State Bank of India Chairman Dinesh Khara.

Subs...

"...(Therefore)... potential SPs will be identified primarily based on their experience and competence in integration of multi-disciplinary functional system of systems, engineering and manufacturing."

The SP procedure also mandates that, in order to hand-hold the chosen Indian SPs and to access advanced technologies, "the SP will need to enter into relevant tie-ups with foreign Original Equipment Manufacturers (OEMs)". "The MoD's clearance of the RFP for the first strategic partnership model acquisition is welcome. For the first time the private sector has been allowed to participate in a mega programme for a front-line combat platform," said Jayant Patil, who heads L&T's defence vertical.

Meanwhile, the MoD has also short-listed five foreign submarine builders for Project 75 (I): Russian export agency Rosoboronexport; Naval Group (France); ThyssenKrupp Marine Systems (TKMS) of Germany; Navantia (Spain); and Daewoo (South Korea). With the issue of an RFP, the chosen SPs -- L&T and MDL -- will be required to formulate technical

and commercial proposals for building six submarines, in partnership with their chosen OEMs. Each SP is permitted to submit multiple proposals, i.e. partnering more than one OEM.

The most complex challenge in Project 75(I) is expected to be the integration of AIP systems into the six submarines. An AIP system increases the submarines' underwater endurance and, therefore, its combat capability. Conventional diesel-electric submarines, such as India's Kilo-class and Scorpene submarines, are powered by large banks of electric batteries, which drive electric motors that turn the submarine's propellers. Since the batteries get discharged, the submarine must surface every day or two to recharge them by running diesel generators (which require atmospheric air).

Nuclear submarines bypass this vulnerability, since nuclear propulsion requires no oxygen. Nuclear submarines can remain submerged almost indefinitely, but designing a small-enough reactor poses technology challenges. The navy is processing a ₹90,000 crore project to build six 6,000-tonne, nuclear-powered, attack submarines.

Until nuclear-powered submarines join the fleet, AIP provides an interim propulsion solution. Since it does not have conventional batteries that require generator charging, submarines with AIP can remain underwater for 10-14 days, reducing its vulnerability to detection. Separately, the Defence R&D Organisation (DRDO) is developing an indigenous AIP system that relies on Phosphoric Acid Fuel Cell technology. This is more rugged, tolerant of fuel impurities, and offers longer life and efficiency, which makes it cost-effective.


However, this is unlikely to be operationally available for Project 75(I). So far, the DRDO has demonstrated a land-based AIP prototype, which can generate power, independent of air, for up to two weeks.

The AIP systems that go into Project 75(I) must, therefore, be provided by the foreign OEMs. The DRDO's AIP system will, from 2024-25 onwards, be "retrofitted" into the six Scorpene submarines when they come up for long refit.

The sanction to Project 75(I) is a major step towards implementing the navy's "30-year Submarine Construction Programme", which the Union Cabinet sanctioned in 1999.

"Naval Group is in discussion with both SPs and looks forward to contributing to 'Aatmanirhar Bharat' and to reinforcing our historical Indo-French bilateral ties," said Alain Guillou, who heads international development for Naval Group.

More on business-standard.com



IOL Chemicals and Pharmaceuticals Limited

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(₹ in Crore)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from operations	466.59	520.82	446.81	1,991.28	1,910.49
2	Net Profit for the period (before tax, exceptional and/or extraordinary items)	105.97	153.63	130.08	571.39	533.24
3	Net Profit for the period before tax (after exceptional and/or extraordinary items)	105.97	153.63	130.08	571.39	533.24
4	Net Profit for the period after tax (after exceptional and/or extraordinary items)	75.25	114.81	90.26	444.56	361.29
5	Total Comprehensive income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income(after tax)]	75.55	113.57	90.03	442.42	359.77
6	Equity share capital	58.71	58.71	56.89	58.71	56.89
7	Other equity (Reserves excluding revaluation reserve)				1,201.72	756.65
8	Earning per share (of ₹ 10/- each) (for continuing and discontinued operations) (not annualised except for year ended 31.03.2020 and 31.03.2021)					
	Basic ₹	12.76	19.54	15.87	76.21	63.51
	Diluted ₹	12.76	19.54	15.74	76.21	63.38

Notes:

- The above is an extract of the detailed format of audited financial results for the quarter and year ended 31-March-2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these financial results is available on the Stock Exchange websites i.e. www.bseindia.com & www.nseindia.com and Company's website www.iolcp.com.
- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on June 4, 2021.
- Subject to the approval of the shareholders in the ensuing Annual General Meeting, the Board of Directors has proposed a final dividend of ₹ 2 per equity share. Further, an interim dividend of ₹ 4 per equity shares was also declared by the Board on 6th November 2020. Together with the said interim dividend, the total dividend for the financial year 2020-21 amounts to ₹ 6 per share.
- The Company enhanced manufacturing capacity of Ethyl Acetate from 87,000 MTPA to 1,00,000 MTPA, by de-bottlenecking & re-engineering with capex of ₹ 0.25 Crore. The Company has also setup 'Unit-VIII' for manufacturing Ibuprofen derivatives and other APIs with a capex of ₹ 21.26 Crore. All capex has been met through internal accruals only. The installation of new manufacturing facilities 'Unit - IX' for Gabapentin & other Pharma (APIs) products; and 'Unit - X' for Multiple Pharma (APIs) products are as per schedule.
- The previous financial period figures have been regrouped/rearranged/restated wherever considered necessary.

By order of the Board
For IOL Chemicals and Pharmaceuticals Limited
Sd/-
Varinder Gupta
Managing Director
DIN-00044068

Place: Ludhiana
Date: June 4, 2021

CIN: L24116PB1986PLC007030,
Regd Office: Village & Post Office Handiaya, Fatehgarh Channa Road, Barnala-148107, Punjab
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