



CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: - 14/02/2022

To,

Department of Corporate Services,

BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. – 6641 8125 / 26

SCRIP CODE: CUPID

Subject: - Disclosure under regulation 33 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attached herewith the Unaudited Standalone and Consolidated Financial Results of the company for the quarter and nine months ended 31st December, 2021.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors

For Cupid Limited



Saurabh V. Karmase
Saurabh V. Karmase

Company Secretary and Compliance Officer

ECSIN: EA041701A000083921

CIN No.: L25193MH1993PLC070846

Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

Tel: +91 2551 230280 / 230772 / +91 7722009580 Email: info@cupidlimited.com, Website: www.cupidlimited.com

Partners :
Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan ACA
Neha Chauhan ACA
Shristi Chaturvedi ACA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Review Report on the Quarterly Unaudited **Standalone** Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
CUPID LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Cupid Ltd (the "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued

thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & co.

Chartered Accountants

Firm Registration No: 118424W



Vivekanand Chaturvedi

Partner

Membership No.106403

UDIN: 22106403ACCGZR4506



Place: Mumbai

Date: 14/02/2022

Cupid Limited

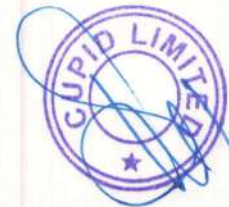
CIN No : L25193MH1993PLC070846

Regd. Office :- A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India.

Ph:- 02551-230280, Fax:- 02551-230279, Website: www.cupidlimited.com, Email- info@cupidlimited.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2021

S.No.	Particulars	Quarter Ended On			Nine Months Ended on		Year Ended
		31-Dec-2021 (Unaudited)	30-Sep-2021 (Unaudited)	31-Dec-2020 (Unaudited)	31-Dec-2021 (Unaudited)	31-Dec-2020 (Unaudited)	
	Income						
1	Revenue from operation	3,622.32	3,279.48	4,674.11	10,137.04	10,413.19	14,373.05
2	Other Non - operation Incomes	75.82	128.30	113.74	325.07	307.15	516.98
	Total Income	3,698.14	3,407.78	4,787.85	10,462.11	10,720.34	14,890.03
3	Expenses						
a)	Cost of Material Consumed	1,488.58	1,640.18	1,625.77	4,424.37	3,174.70	4,861.63
b)	Change in Inventories	459.80	(112.26)	139.15	231.74	119.04	184.59
c)	Employee benefit expenses	262.61	305.49	254.83	843.71	751.71	1,014.88
d)	Finance costs	3.59	4.03	3.36	9.66	35.64	39.40
e)	Depreciation	62.21	61.00	66.61	184.06	195.82	259.89
f)	Other Expenses	1,051.76	894.45	1,435.55	2,993.09	3,459.62	4,709.54
	Total Expenses	3,328.55	2,792.89	3,525.27	8,686.63	7,736.53	11,069.93
4	Profit from Continuing Operation Before Exceptional items and Taxes	369.59	614.89	1,262.58	1,775.48	2,983.81	3,820.10
5	Profit From Ordinary Activities Before Tax	369.59	614.89	1,262.58	1,775.48	2,983.81	3,820.10
6	Less : Tax Expenses						
a)	Income tax for current quarter/ year	101.92	142.24	288.68	432.13	715.09	946.98
b)	Short / (Excess) provision of earlier years	-	-	-	-	-	43.96
c)	Deferred Tax Expenses / (Credit)	18.28	7.85	23.47	34.26	17.86	(69.18)
7	Net Profit / (Loss) From Ordinary Activities after tax for the period	249.39	464.80	950.43	1,309.09	2,250.86	2,898.33
8	Other Comprehensive Income / (Loss) (Net of Tax)						
a)	Item that will not be reclassified to profit and loss account						
(i)	Remeasurement of employee defined benefit obligation	(0.00)	(8.16)	(12.00)	(8.16)	(12.00)	(35.04)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	(0.00)	2.05	3.02	2.05	3.02	8.82
9	Total Comprehensive Income (after tax) for the period	249.39	458.69	941.44	1,302.98	2,241.87	2,872.12
10	Paid up Equity Share Capital (Face value Rs.10/-)	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80
11	Earning Per Share (EPS)						
(a)	Basic EPS (Amount is ₹)	1.87	3.48	7.13	9.81	16.88	21.73
(b)	Diluted EPS (Amount is ₹)	1.87	3.48	7.13	9.81	16.88	21.73



Cupid Limited
Unaudited Standalone Segment-wise Revenue, Results, Assets and Liabilities for the Quarter Ended and Nine Months Ended as on 31st December, 2021

Particular	Quarter Ended On			Nine Months Ended on		(₹ in Lacs)
	31-Dec-2021 (Unaudited)	30-Sep-2021 (Unaudited)	31-Dec-2020 (Unaudited)	31-Dec-2021 (Unaudited)	31-Dec-2020 (Unaudited)	Year Ended 31-Mar-2021 (Audited)
1 Segment Revenue						
a) Male and Female Contraceptives & Jelly	3,622.32	3,243.53	-	9,764.88	-	-
b) In Vitro Devices (IVD)	-	35.91	-	372.16	-	-
c) Others / Unallocated	75.82	128.34	-	325.07	-	-
Total	3,698.14	3,407.78		10,462.11		
Less: Inter Segment Revenue	-	-		-	-	-
Gross Revenue from sale of product & Service	3,698.14	3,407.78		-	-	-
2 Segment Results Profit/(Loss) Before Tax						
a) Male and Female Contraceptives & Jelly	294.98	476.56	-	1,360.66	-	-
b) In Vitro Devices (IVD)	(1.21)	4.16	-	89.75	-	-
c) Others / Unallocated	75.82	134.17	-	325.07	-	-
Total Profit Before Tax	369.59	614.89		1,775.48	-	-
3 Segment Assets						
a) Male and Female Contraceptives & Jelly	7,766.44	7,924.56	-	7,766.44	-	-
b) In Vitro Devices (IVD)	560.52	714.21	-	560.52	-	-
c) Others / Unallocated	7,489.93	7,665.53	-	7,489.93	-	-
Total Assets	15,816.89	16,304.30		15,816.89	-	-
4 Segment Liabilities						
a) Male and Female Contraceptives & Jelly	1,510.01	1,510.01	-	1,510.01	-	-
b) Vitro Diagnostic Device (IVD)	38.79	45.47	-	38.79	-	-
c) Others / Unallocated	539.19	1,045.48	-	539.19	-	-
Total Liabilities	2,087.99	2,600.96	-	2,087.99	-	-



NOTES TO THE QUARTERLY RESULT: -

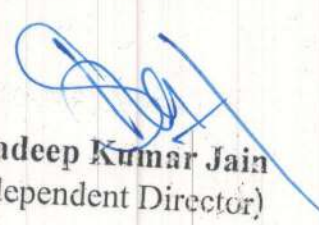
1. The above unaudited standalone financial results were reviewed by the Audit Committee and have been approved by the Board of Director at its meeting held on 14th February, 2022.
2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principle of Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time.
3. The company's business operation comprises of operating segments viz., Male and Female contraceptives, other relevant products and In Vitro Devices (IVD).
4. The Board of Directors authorised Mr. Pradeep Kumar Jain, Independent director to sign the standalone financial results of the company for quarter ended 31st December, 2021.
5. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
6. The results of the Company are available for investors at <https://www.cupidlimited.com/>, <https://www.nseindia.com/> and <https://www.bseindia.com/>

Place: Mumbai

Date: 14th February, 2022



For and on behalf of
Cupid Limited


Pradeep Kumar Jain
(Independent Director)

Partners :
Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan ACA
Neha Chauhan ACA
Shristi Chaturvedi ACA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
CUPID Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of CUPID Limited (the "Holding Company") and its associates (the Holding Company and its associates together referred to as "the Group"), its associates for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Page 1 of 2

4. The Statement includes the results of the associates.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of associates, whose unaudited interim financial results include total revenues of **Rs. 786.15 Lakhs**, **total net Loss of Rs. 38.30 Lakhs** from April 01, 2021 to December 31, 2021 as considered in the Statement which have been reviewed by the independent auditor. The independent auditor's report on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these associates is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified with respect to our reliance on the work done and the report of the other auditor.

For Chaturvedi Sohan & co.
Chartered Accountants
Firm Registration No: 118424W



Vivekanand Chaturvedi

Partner

Membership No.106403

UDIN: 22106403ACCHYG1391

Place: Mumbai

Date: 14/02/2022

Cupid Limited

CIN No : L25193MH1993PLC070846

Regd. Office :- A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India.
Ph:- 02551-230280, Fax:- 02551-230279, Website: www.cupidlimited.com, Email- info@cupidlimited.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2021

S.No.	Particulars	Quarter Ended On			Nine Months Ended on		Year Ended
		31-Dec-2021 (Unaudited)	30-Sep-2021 (Unaudited)	31-Dec-2020 (Unaudited)	31-Dec-2021 (Unaudited)	31-Dec-2020 (Unaudited)	31-Mar-2021 (Audited)
1	Revenue from operation	3,622.32	3,279.48	4,674.11	10,137.04	10,413.19	14,373.05
2	Other Non - operation Incomes	75.82	128.30	113.74	325.07	307.15	516.98
	Total Income	3,698.14	3,407.78	4,787.85	10,462.11	10,720.34	14,890.03
3	Expenses						
a)	Cost of Material Consumed	1,488.58	1,640.18	1,625.77	4,424.37	3,174.70	4,861.63
b)	Change in Inventories	459.80	(112.26)	139.15	231.74	119.04	184.59
c)	Employee benefit expenses	262.61	305.49	254.83	843.71	751.71	1,014.88
d)	Finance costs	3.59	4.03	3.36	9.66	35.64	39.40
e)	Depreciation	62.21	61.00	66.61	184.06	195.82	259.89
f)	Other Expenses	1,051.76	894.45	1,435.55	2,993.09	3,459.62	4,709.54
	Total Expenses	3,328.55	2,792.89	3,525.27	8,686.63	7,736.53	11,069.93
4	Profit from Continuing Operation Before Exceptional items and Taxes	369.59	614.89	1,262.58	1,775.48	2,983.81	3,820.10
5	Profit From Ordinary Activities Before Tax	369.59	614.89	1,262.58	1,775.48	2,983.81	3,820.10
6	Less : Tax Expenses						
a)	Income tax for current quarter/ year	101.92	142.24	288.68	432.13	715.09	946.98
b)	Short / (Excess) provision of earlier years	-	-	-	-	-	43.96
c)	Deferred Tax Expenses / (Credit)	18.28	7.85	23.47	34.26	17.86	(69.18)
7	Net Profit / (Loss) From Ordinary Activities after tax for the period	249.39	464.80	950.43	1,309.09	2,250.86	2,898.33
8	Share of Profit / (loss) (PAT) of Associates	(13.28)	(21.23)	-	(38.30)	-	-
9	Net Profit for the Period	236.11	443.57	950.43	1,270.79	2,250.86	2,898.33
10	Other Comprehensive Income / (Loss) (Net of Tax)						
a)	Item that will not be reclassified to profit and loss account						
(i)	Remeasurement of employee defined benefit obligation	-	(8.16)	(12.00)	(8.16)	(12.00)	(35.04)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	2.05	3.02	2.05	3.02	8.82
11	Share of OCI (Net of tax) of Associates	-	-	-	-	-	-
12	Total Comprehensive Income	236.11	437.46	941.44	1,264.68	2,241.87	2,872.12
13	Paid up Equity Share Capital (Face value Rs.10/-)	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80
14	Earning Per Share (EPS)						
(a)	Basic EPS (Amount is ₹)	1.77	3.33	7.13	9.53	16.88	21.73
(b)	Diluted EPS (Amount is ₹)	1.77	3.33	7.13	9.53	16.88	21.73



Cupid Limited
Unaudited Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the Quarter Ended and Nine Months Ended as on 31st December, 2021
 (₹ in Lacs)

Particular	Quarter Ended On			Nine Months Ended on		Year Ended
	31-Dec-2021 (Unaudited)	30-Sep-2021 (Unaudited)	31-Dec-2020 (Unaudited)	31-Dec-2021 (Unaudited)	31-Dec-2020 (Unaudited)	31-Mar-2021 (Audited)
1 Segment Revenue						
a) Male and Female Contraceptives & Jelly	3,622.32	3,243.53	-	9,764.88	-	-
b) In Vitro Devices (IVD)	-	35.91	-	372.16	-	-
c) Others / Unallocated	75.82	128.34	-	325.07	-	-
Total	3,698.14	3,407.78	-	10,462.11	-	-
Less: Inter Segment Revenue	-	-	-	-	-	-
Gross Revenue from sale of product & Service	3,698.14	3,407.78	-	10,462.11	-	-
2 Segment Results Profit/(Loss) Before Tax						
a) Male and Female Contraceptives & Jelly	294.98	476.56	-	1,360.66	-	-
b) In Vitro Devices (IVD)	(14.49)	(17.07)	-	51.45	-	-
c) Others / Unallocated	75.82	134.17	-	325.07	-	-
Total Profit Before Tax	356.31	593.66	-	1,737.18	-	-
3 Segment Assets						
a) Male and Female Contraceptives & Jelly	7,766.44	7,926.56	-	7,766.44	-	-
b) In Vitro Devices (IVD)	560.52	689.19	-	560.52	-	-
c) Others / Unallocated	7,489.93	7,665.53	-	7,489.93	-	-
Total Assets	15,816.89	16,281.28	-	15,816.89	-	-
4 Segment Liabilities						
a) Male and Female Contraceptives & Jelly	1,510.01	1,510.01	-	1,510.01	-	-
b) Vitro Diagnostic Device (IVD)	38.79	45.47	-	38.79	-	-
c) Others / Unallocated	539.19	1,045.48	-	539.19	-	-
Total Liabilities	2,087.99	2,600.96	-	2,087.99	-	-



NOTES TO THE QUARTERLY RESULT: -

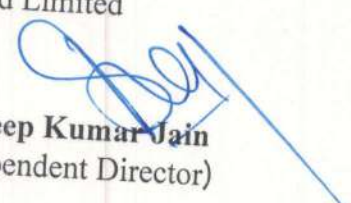
1. The above unaudited consolidated financial results were reviewed by the Audit Committee and have been approved by the Board of Director at its meeting held on 14th February, 2022.
2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principle of Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time.
3. The company's business operation comprises of operating segments viz., Male and Female contraceptives, other relevant products and In Vitro Devices (IVD).
4. The Consolidated financial have been prepared in accordance with Ind AS 110 read with Ind AS 28 which include the standalone results of the parent company and its associate viz. Selo Healthcare Private Limited.
5. The Board of Directors authorised Mr. Pradeep Kumar Jain, Independent director to sign the consolidated financial results of the company for quarter ended 31st December, 2021.
6. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
7. The results of the Company are available for investors at <https://www.cupidlimited.com/>, <https://www.nseindia.com/> and <https://www.bseindia.com/>

Place: Mumbai

Date: 14th February, 2022



For and on behalf of
Cupid Limited


Pradeep Kumar Jain
(Independent Director)