



CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: - 11/08/2022

To,

Department of Corporate Services,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 530843

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (East),
Mumbai - 400051
Fax No. – 6641 8125 / 26
SCRIP CODE: CUPID

Subject: - Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to captioned subject and in continuation with the outcome of board meeting held on 9th August, 2022, the required details on Cupid Limited – Employee Stock Option Plan – 2022 (ESOP – 2022) are as follows :

1.	Brief details of options granted	2,50,000 options are proposed to be granted.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable);	Scheme is in consonance with Securities and Exchange Board of India (Share Based Employee Benefits And Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options;	2,50,000 equity shares (each option is convertible in to 1 equity share of face value of Rs. 10 each).
4.	Pricing formula	Exercise price will be such price as may be decided by the Board and / or Committee and shall have the power to vary the Exercise Price in such a manner so as to ensure that the Scheme remains attractive and beneficial to the Grantees. However, the exercise price in any case will not be lower than the face value of the equity shares of the Company on the date of such grant. Further, the Exercise Price can be different for different set of employees for options granted on same / different dates.
5.	Options vested	Not Applicable



CIN No.: L25199MH1992PLC070846

Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

Tel:+91 2551 230280 / 230772 / +91 7722009580 Email: info@cupidlimited.com, Website: www.cupidlimited.com



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6.	Time within which option may be exercised	5 (Five) years from the date of Vesting of options.
	Options exercised	Not Applicable
8.	Money realized by exercise of options	Not Applicable
9.	The total number of shares arising as a result of exercise of option	The total number of shares arising as a result of exercise of option will be determined post the exercise period is closed.
10.	Options lapsed	Not Applicable
11.	Variation of terms of options	There has been no variation of terms of options
12.	Brief details of significant terms	I. ESOP-2022 will be effective on approval by the shareholders by way of special resolution to be passed in ensuing AGM and shall continue to be in force until (i) its termination by the Board, or (ii) the date on which all of the Employee Stock Options available for issuance under the ESOP-2022 have been issued and exercised, whichever is earlier. II. The options would vest not earlier than 01 (one) year and not later than 3 (three) years from the date of individual grant. III. The Exercise period shall remain open for a period of 5 (Five) year from the date of Vesting of options. The options granted may be exercised by the Grantee at one time or at various points of time within the Exercise Period as determined by the Committee from time to time.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Diluted earnings per share pursuant to issue of equity shares on exercise of options will be determined post the exercise period is closed.

Place: - Mumbai

Date: - 11/08/2022

For Cupid Limited

Saurabh V. Karmase



Company Secretary and Compliance Officer

ECSIN: EA041701A000083921

CIN No.: L25193MH1993PLC070846

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