



CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: 14/11/2022

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 530843

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (East),
Mumbai - 400051
Symbol: CUPID

Dear Sir / Madam,

Sub: Intimation of Grant of Stock Options under ESOP-2022 of the Company

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee (“NRC”) at its meeting held today has approved grant of 2,09,500 Stock Options under Cupid Limited – Employees Stock Option Plan 2022 to 27 Employees of the Company.

The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 enclosed herewith as Annexure-1.

This is for your information and record.

Your Sincerely,
For Cupid Limited

SAURABH VISHWAS
KARMASE
Digitally signed by
SAURABH VISHWAS
KARMASE
Date: 2022.11.14
19:24:28 +05'30'

Saurabh V. Karmase
Company Secretary and Compliance Officer
ECSIN: EA041701A000083921

CIN No.: L25193MH1993PLC070846

Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

Tel: +91 2551 230280 / 230772 / +91 7722009580 Email: info@cupidlimited.com, Website: www.cupidlimited.com



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Annexure 1

Sr. No.	Particulars	Details
a)	Brief details of options granted	Grant of 2,09,500 (Two Lacs Nine Thousand and Five Hundred) Stock Options to 27 eligible employees of the Company.
b)	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI (SBEB) Regulations") (if applicable)	Yes
c)	Total number of shares covered by these options	2,09,500 (Two Lacs Nine Thousand and Five Hundred) Equity Shares (each option is convertible into 1 equity share of face value Rs. 10 each).
d)	Pricing formula / Exercise Price	INR 140/-
e)	Options vested / Vesting Schedule	Subject to fulfilment of all the pre-vesting conditions, the options would vest in the following manner: <ul style="list-style-type: none"> • 50% of the options within the 2nd year from the date of grant. • 50% of the options within the 3rd year from the date of grant.
f)	Time within which option may be exercised	The Exercise period shall remain open for a period of 5 (Five) years from the date of Vesting of options.
g)	Options exercised	Not Applicable
h)	Money realized by exercise of options	Not Applicable
i)	The total number of shares arising as a result of exercise of option	As mentioned above in point no. c
j)	Options lapsed	Not Applicable
k)	Variation of terms of options	Not Applicable
l)	Brief details of significant terms	The Stock Options granted are governed under the Cupid Limited – Employees Stock Option Plan, 2022, which is administered and implemented by the NRC.
m)	Subsequent changes or cancellation or exercise of such options	Not Applicable
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

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