



CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: - 30/01/2023

To,

Department of Corporate Services,

BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. – 6641 8125 / 26

SCRIP CODE: CUPID

**Subject: - Outcome of Board Meeting and Financial Results for Quarter ended
31st December, 2022**

Dear Sir / Madam,

With reference to captioned subject, we attached herewith the detail statement of outcome of Board Meeting and Financial Results for quarter and nine months ended 31st December, 2022 pursuant to regulation 30 and regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 respectively.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors

For Cupid Limited

Saurabh V. Karmase



Company Secretary and Compliance Officer

ECSIN: EA041701A000083921

CIN No.: L25193MH1993PLC070846

Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

Tel: +91 2551 230280 / 230772 / +91 7722009580 Email: info@cupidlimited.com, Website: www.cupidlimited.com



CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

OUTCOME OF BOARD MEETING

January 30th, 2023:

The Board of Directors of the Cupid Limited at its meeting held on January 30th, 2023, inter alia, had considered and approved the following matters:-

Commencement time of Board Meeting: - 05.00 P.M.

Conclusion time of Board Meeting: - 05.35 P.M.

1. Quarterly reports submitted to BSE Limited and National Stock Exchange of India Limited for quarter ended 31st December, 2022 were considered and reviewed by the Board.
2. Unaudited Financial Results for quarter and nine months ended 31st December, 2022 were considered and adopted by the Board. (Financial Results as attached)

Place: - Mumbai

Date: - 30/01/2023

By the order of the Board of Directors

For Cupid Limited

Saurabh V. Karmase



Company Secretary and Compliance Officer

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Partners :
Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan ACA
Neha Chauhan ACA
Shristi Chaturvedi ACA
Prakash Mistry FCA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report to
The Board of Directors
CUPID LIMIED

1. We have reviewed the accompanying statement of unaudited financial results of Cupid Ltd (the "Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with standards on Auditing specifies under section 143(10) of the Act. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of

Cupid Limited

CIN No : L25193MH1993PLC070846

Regd. Office :- A-68, M.I.D.C. (Malegaon), Sinnar, Nashik – 422113, Maharashtra, India.

Ph:- 02551-230280, Fax:- 02551-230279, Website: www.cupidlimited.com, Email- info@cupidlimited.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2022

(₹ in Lacs except EPS data , unless otherwise stated)

S.No.	Particulars	Quarter Ended On			Nine Months Ended on		Year Ended on
		31-Dec-2022 (Unaudited)	30-Sep-2022 (Unaudited)	31-Dec-2021 (Unaudited)	31-Dec-2022 (Unaudited)	31-Dec-2021 (Unaudited)	31-Mar-2022 (Audited)
1	Revenue from operation	4,176.35	4,524.94	3,622.32	11,782.91	10,137.04	13,273.46
2	Other Non - operation Incomes	115.19	95.57	75.82	278.01	325.07	431.27
	Total Income	4,291.54	4,620.51	3,698.14	12,060.92	10,462.11	13,704.73
3	Expenses						
a)	Cost of Material Consumed	1,349.58	2,017.20	1,488.58	4,985.84	4,424.37	6,307.18
b)	Change in Inventories	106.93	(272.81)	459.80	(311.17)	231.74	(108.29)
c)	Employee benefit expenses	306.18	295.98	262.61	887.84	843.71	1,091.23
d)	Finance costs	7.61	6.47	3.59	21.88	9.66	13.45
e)	Depreciation	77.88	70.90	62.21	213.99	184.06	264.61
f)	Other Expenses	1,121.43	1,284.55	1,051.76	3,149.65	2,993.09	3,684.45
	Total Expenses	2,969.61	3,402.29	3,328.55	8,948.03	8,686.63	11,252.63
4	Profit from Continuing Operation Before Exceptional items and Taxes	1,321.93	1,218.22	369.59	3,112.89	1,775.48	2,452.10
5	Profit From Ordinary Activities Before Tax	1,321.93	1,218.22	369.59	3,112.89	1,775.48	2,452.10
6	Less : Tax Expenses						
a)	Income tax for current quarter/ year	331.14	325.71	101.92	827.81	432.13	660.81
b)	Short / (Excess) provision of earlier years	-	-	-	-	-	48.27
c)	Deferred Tax Expenses / (Credit)	(12.54)	34.55	18.28	(39.65)	34.26	15.08
7	Net Profit / (Loss) From Ordinary Activities after tax for the period	1,003.33	857.96	249.39	2,324.73	1,309.09	1,727.94
8	Other Comprehensive Income / (Loss) (Net of Tax)						
a)	Item that will not be reclassified to profit and loss account						
(i)	Remeasurement of employee defined benefit obligation	(8.93)	-	-	(8.93)	(8.16)	7.84
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	2.25	-	-	2.25	2.05	(1.97)
9	Total Comprehensive Income (after tax) for the period	996.65	857.96	249.39	2,318.05	1,302.98	1,733.80
10	Paid up Equity Share Capital (Face value Rs.10/-)	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80	1,333.80
11	Earning Per Share (EPS) (* Not Annualised)						
(a)	Basic EPS (Amount is ₹)	7.52*	6.43*	1.87*	17.43*	9.81*	12.95
(b)	Diluted EPS (Amount is ₹)	7.52*	6.43*	1.87*	17.43*	9.81*	12.95



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Cupid Limited

Unaudited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter Ended and Nine Months Ended as on 31st December, 2022

Particular	Quarter Ended on				Nine Months Ended on		Year Ended on
	31-Dec-2022	30-Sep-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Mar-2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Segment Revenue							
a) Male and Female Contraceptives & Jelly	4,169.39	4,521.42	3,622.32	11,772.29	9,764.88	12,901.30	
b) In Vitro Devices (IVD)	6.96	3.52	-	10.62	372.16	372.16	
c) Others / Unallocated	115.19	95.57	75.82	278.01	325.07	431.27	
Total	4,291.54	4,620.51	3,698.14	12,060.92	10,462.11	13,704.73	
Less: Inter Segment Revenue	-	-	-	-	-	-	
Gross Revenue from sale of product & Service	4,291.54	4,620.51	3,698.14	12,060.92	10,462.11	13,704.73	
2 Segment Results Profit/(Loss) Before Tax							
a) Male and Female Contraceptives & Jelly	1,253.38	1,140.20	294.98	2,954.19	1,360.66	1,991.67	
b) In Vitro Devices (IVD)	(46.64)	(17.55)	(1.21)	(119.31)	89.75	29.16	
c) Others / Unallocated	115.19	95.57	75.82	278.01	325.07	431.27	
Total Profit Before Tax	1,321.93	1,218.22	369.59	3,112.89	1,775.48	2,452.10	
3 Segment Assets							
a) Male and Female Contraceptives & Jelly	7,533.28	7,966.71	7,766.44	7,533.28	7,766.44	8,080.85	
b) In Vitro Devices (IVD)	788.13	730.94	560.52	788.13	560.52	812.47	
c) Others / Unallocated	10,822.34	10,364.93	7,489.93	10,822.34	7,489.93	7,975.38	
Total Assets	19,143.75	19,062.58	15,816.89	19,143.75	15,816.89	16,868.70	
4 Segment Liabilities							
a) Male and Female Contraceptives & Jelly	2,122.87	2,668.88	1,510.01	2,122.87	1,510.01	2,236.62	
b) Vitro Diagnostic Device (IVD)	59.90	672.07	38.79	59.90	38.79	66.02	
c) Others / Unallocated	1,151.33	672.07	539.19	1,151.33	539.19	347.47	
Total Liabilities	3,334.10	4,013.02	2,087.99	3,334.10	2,087.99	2,650.11	



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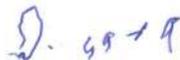
NOTES TO THE QUARTERLY RESULT: -

1. The above unaudited standalone financial results were reviewed by the Audit Committee and have been approved by the Board of Director at its meeting held on 30th January, 2023.
2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principle of Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time.
3. The company's business operation comprises of operating segments viz., Male and Female contraceptives, other relevant products and In Vitro Devices (IVD).
4. The Board of Directors authorised Mr. Omprakash Garg, Managing director to sign the standalone financial results of the company for quarter & nine months ended on 31st December, 2022.
5. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
6. During this quarter, company has transferred unclaimed and unpaid dividend of ₹7,64,902 and 2,655 unclaimed shares to Investor Education and Protection Fund (IEPF).
7. The results of the Company are available for investors at <https://www.cupidlimited.com/>, <https://www.nseindia.com/> and <https://www.bseindia.com/>

Place: Mumbai

Date: 30th January, 2023

**For and on behalf of
Cupid Limited**


**Omprakash Garg
Managing Director**

