



# CUPID LIMITED

Manufacturer & Exporter of Male Condoms, Female Condoms,  
Water based Lubricants & In Vitro Diagnostics (IVD) Kits

We Help The World Play Safe

Date: - 23/01/2024

To,

Department of Corporate Services,  
BSE LIMITED,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
SCRIP CODE: 530843

The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Bandra-Kurla  
Complex, Bandra (East),  
Mumbai - 400051  
Fax No. – 6641 8125 / 26  
SCRIP CODE: CUPID

**Subject: - Outcome of Board Meeting and Financial Results for Quarter ended  
31<sup>st</sup> December, 2023**

Dear Sir / Madam,

With reference to captioned subject, we attached herewith the detail statement of outcome of Board Meeting and Financial Results for quarter ended 31<sup>st</sup> December, 2023 pursuant to regulation 30 and regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 respectively.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors

For Cupid Limited

Saurabh V. Karmase



Company Secretary and Compliance Officer

**Factory & Registered Office:**

CIN No.: L25193MH1993PLC070846



A-68, M.I.D.C. (Malegaon), Sinnar,  
Nashik - 422113, Maharashtra, India



+91 2551 230280 / 230772  
+91 7722009580



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info@cupidlimited.com



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## OUTCOME OF BOARD MEETING

**January 23<sup>rd</sup>, 2024:**

The Board of Directors of Cupid Limited at its meeting held on January 23<sup>rd</sup>, 2024, inter alia, had considered and approved the following matters: -

Commencement time of Board Meeting: - 4.30 P.M.

Conclusion time of Board Meeting: - 8.25 P.M.

1. Quarterly reports submitted to BSE Limited and National Stock Exchange of India Limited for quarter ended 31<sup>st</sup> December, 2023 were considered and reviewed by the Board.
2. Unaudited Financial Results for quarter ended 31<sup>st</sup> December, 2023 were considered and adopted by the Board. (Financial Results enclosed as Annexure-I)
3. The Board of Directors considered and approved the appointment of Mr. Ajay Halwasiya as an Additional Director and an Executive Director of the company. (Profile enclosed as Annexure-II)
4. Increase the authorized share capital of the Company from Rs. 16 crores to Rs. 50 Crores and subsequent change in capital clause of the Memorandum of Association of the Company subject to approval of the shareholders of the Company at the Extraordinary General Meeting.
5. Issuance of 22,00,000 (Twenty-Two Lakhs) warrants each convertible into, or exchangeable for 1 (One) fully paid-up equity share of the company of face value of Rs. 10/- (Rupees Ten Only) at an issue price of Rs. 1,750/- (Rupees One Thousand Seven Hundred Fifty Only) including Security Premium of Rs. 1,740/- (Rupees One Thousand Seven Hundred Forty Only) each to the allottees on a preferential issue basis ("Preferential Issue") in accordance with the Chapter V of SEBI (Issue of Capital and Disclosure requirement) Regulations, 2018 and other applicable laws, subject to the approval of regulatory / statutory authorities and the shareholders of the Company at the Extraordinary General Meeting.

Further, warrants holders shall be entitled to any corporate action such as issuance of bonus shares, right issue, split or consolidation of shares etc. announced by the Company.

The details relating to issuance of warrants each convertible into equity Shares on Preferential Basis as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with circular dated September 9, 2015 is enclosed as Annexure-III

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6. The Sub-Division / Split of Equity Shares of the Company from face value of Rs. 10/- each to Rs. 1/- each, subject to the approval of regulatory / statutory authorities and the shareholders of the Company at the Extraordinary General Meeting.

The details on Sub-Division / Split of Equity Shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015, is enclosed as Annexure-IV.

7. Bonus Issue of Equity Shares in the ratio of 1:1 i.e., 1 Equity Shares of ₹ 1/- each for every 1 Equity Share of ₹ 1/- each held by the shareholders of the Company as on the Record Date (to be determined by the Board and will be intimated to the exchange), subject to the approval of regulatory / statutory authorities and the shareholders of the Company at the Extraordinary General Meeting.

The equity shares reserved for the holders of fully or partly compulsorily convertible debt instruments, shall be issued to the holder of such convertible debt instruments or warrants at the time of conversion of such convertible debt instruments, optionally convertible instruments, warrants, as the case may be, on the same terms or same proportion at which the bonus shares will be issued.

The details on issue of bonus Shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015, is enclosed as Annexure-V.

8. Increase in Borrowing Power as per Section 180 (1) (C) of the Companies Act, 2013 upto Rs. 1,000 Crores (Rupees One Thousand Crores Only), subject to approval of the shareholders of the Company at the Extraordinary General Meeting.
9. The Board of Directors has appointed M/s CRISIL Ltd, as Monitoring Agency for the purpose of Issuance of convertible warrants on preferential basis.
10. Notice of Extra-Ordinary General Meeting.

- The Board of Directors has fixed the day, date, time and place for the Extra Ordinary General Meeting (EOGM) of the Company. The Board decided that Extra Ordinary General Meeting of the Company will be held on Wednesday, 21<sup>st</sup> February, 2024 at 3.30 PM through two-way Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') facility.
- The Board has appointed Mr. Shailesh Kachalia, Practicing Company Secretary as a Scrutinizer of the Company for conducting the e-voting process in Extra Ordinary General Meeting.
- The e-voting period commence on Sunday, 18<sup>th</sup> February, 2024 at 09:00 AM and ends on Tuesday, 20<sup>th</sup> February, 2024 at 05:00 PM.

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During these period members of the Company holding shares either in Physical form or in dematerialized form as on Wednesday, 14<sup>th</sup> February, 2024 (cut-off date for E-voting) may cast their vote through remote e-voting.

Place: - Mumbai

Date: - 23/01/2024

By the order of the Board of Directors

For Cupid Limited



Saurabh V. Karmase

Company Secretary and Compliance Officer

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Partners :  
 Sohan Chaturvedi FCA  
 Chaturvedi V N FCA  
 Noshir B Captain FCA  
 Rajiv Chauhan ACA  
 Neha Chauhan ACA  
 Shristi Chaturvedi ACA  
 Prakash Mistry FCA



## Chaturvedi Sohan & Co.

### Chartered Accountants

FRN - 118424W

#### Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report to  
 The Board of Directors  
 CUPID LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Cupid Ltd (the "Company") for the quarter and nine months ended December 31, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with standards on Auditing specifies under section 143(10) of the Act. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and

measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & co.  
**Chartered Accountants**  
FRN: 118424W



Vivekanand Chaturvedi  
**Partner**  
Membership No.106403  
UDIN:



Place: Mumbai  
Date:23-01-2024.

24106403 BK BFD T 1024

**Cupid Limited**

CIN No : L25193MH1993PLC070846

Regd. Office :- A-68, M.I.D.C. (Malegaon), Sinnar, Nashik – 422113, Maharashtra, India.

Ph:- 02551-230280, Fax:- 02551-230279, Website: www.cupidlimited.com, Email- info@cupidlimited.com

**Statement of Unaudited Financial Results for the Quarter Ended & Nine Months Ended as on 31st December, 2023**

(₹ in lacs except EPS, unless otherwise stated)

S.No.	Particulars	Quarter Ended on			Nine Months Ended on		Year Ended on
		31-Dec-2023 ( Unaudited )	30-Sep-2023 ( Unaudited )	31-Dec-2022 ( Unaudited )	31-Dec-2023 ( Unaudited )	31-Dec-2022 ( Unaudited )	31-Mar-2023 ( Audited )
1	Revenue from operation	4,005.16	3,446.37	4,176.35	10,819.13	11,782.91	15,932.72
2	Other Non - operation Incomes	72.81	198.60	115.19	423.58	278.01	476.97
	<b>Total Income</b>	<b>4,077.97</b>	<b>3,644.97</b>	<b>4,291.54</b>	<b>11,242.71</b>	<b>12,060.92</b>	<b>16,409.69</b>
3	<b>Expenses</b>						
a)	Cost of Material Consumed	1,308.19	1,524.86	1,349.58	4,020.33	4,985.84	6,572.92
b)	Change in Inventories	328.44	(742.05)	106.93	(419.68)	(311.17)	(71.68)
c)	Employee benefit expenses	313.91	390.27	306.18	1,191.75	887.84	1,376.68
d)	Finance costs	39.08	7.51	7.61	86.91	21.88	78.82
e)	Depreciation	75.20	72.25	77.88	218.85	213.99	296.93
f)	Other Expenses	839.71	1,750.58	1,121.43	4,106.99	3,149.65	3,924.13
	<b>Total Expenses</b>	<b>2,904.52</b>	<b>3,003.43</b>	<b>2,969.61</b>	<b>9,205.15</b>	<b>8,948.03</b>	<b>12,177.79</b>
4	<b>Profit from Continuing Operation Before Exceptional items and Taxes</b>	<b>1,173.45</b>	<b>641.54</b>	<b>1,321.93</b>	<b>2,037.56</b>	<b>3,112.89</b>	<b>4,231.90</b>
5	<b>Profit From Ordinary Activities Before Tax</b>	<b>1,173.45</b>	<b>641.54</b>	<b>1,321.93</b>	<b>2,037.56</b>	<b>3,112.89</b>	<b>4,231.90</b>
6	<b>Less : Tax Expenses</b>						
a)	Income tax for current quarter/ year	229.78	128.96	331.14	446.92	827.81	1,022.07
b)	Short / (Excess) provision of earlier years	-	-	-	-	-	-
c)	Deferred Tax Expenses / (Credit)	57.30	0.97	(12.54)	(23.13)	(39.65)	51.55
7	<b>Net Profit / (Loss) From Ordinary Activities after tax for the period</b>	<b>886.37</b>	<b>511.61</b>	<b>1,003.33</b>	<b>1,613.77</b>	<b>2,324.73</b>	<b>3,158.28</b>
8	<b>Other Comprehensive Income / (Loss) (Net of Tax)</b>						
a)	<b>Item that will not be reclassified to profit and loss account</b>						
(i)	Remeasurement of employee defined benefit obligation	-	44.39	(8.93)	44.39	(8.93)	(16.49)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	(11.17)	2.25	(11.17)	2.25	4.15
9	<b>Total Comprehensive Income (after tax) for the period</b>	<b>886.37</b>	<b>478.39</b>	<b>996.65</b>	<b>1,580.55</b>	<b>2,318.05</b>	<b>3,145.94</b>
10	<b>Paid up Equity Share Capital (Face value Rs.10/-)</b>	<b>1,333.80</b>	<b>1,333.80</b>	<b>1,333.80</b>	<b>1,333.80</b>	<b>1,333.80</b>	<b>1,333.80</b>
11	<b>Earning Per Square (EPS) (* Not Annualised)</b>						
(a)	Basic EPS ( Amount is ₹ )	6.65*	3.84*	7.52*	12.10*	17.43*	23.68
(b)	Diluted EPS ( Amount is ₹ )	6.61*	3.81*	7.52*	12.03*	17.43*	23.57





Cupid Limited

**SEGMENT INFORMATION FOR THE QUARTER ENDED & NINE MONTHS ENDED AS ON 31st DECEMBER, 2023**

Particular	Quarter Ended on				Nine Months Ended on		Year Ended on
	31-Dec-2023 (Unaudited)	30-Sep-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Mar-2023 (Audited)	
<b>1 Segment Revenue</b>							
a) Male and Female Contraceptives & Jelly	3,900.50	3,360.02	4,169.39	10,613.14	11,772.29	15,892.48	
b) In Vitro Devices (IVD)	104.65	86.36	6.96	205.99	10.62	40.23	
c) Others / Unallocated	72.81	198.60	115.19	423.58	278.01	476.98	
<b>Total</b>	<b>4,077.97</b>	<b>3,644.98</b>	<b>4,291.54</b>	<b>11,242.71</b>	<b>12,060.92</b>	<b>16,409.69</b>	
Less: Inter Segment Revenue	-	-	-	-	-	-	
<b>Gross Revenue from sale of product &amp; Service</b>	<b>4,077.97</b>	<b>3,644.98</b>	<b>4,291.54</b>	<b>11,242.71</b>	<b>12,060.92</b>	<b>16,409.69</b>	
<b>2 Segment Results Profit/(Loss) Before Tax</b>							
a) Male and Female Contraceptives & Jelly	1,112.74	474.46	1,253.38	1,691.12	2,954.19	3,897.86	
b) In Vitro Devices (IVD)	(12.10)	(31.52)	(46.64)	(77.14)	(119.31)	(142.94)	
c) Others / Unallocated	72.81	198.60	115.19	423.58	278.01	476.98	
<b>Total Profit Before Tax</b>	<b>1,173.45</b>	<b>641.54</b>	<b>1,321.93</b>	<b>2,037.56</b>	<b>3,112.89</b>	<b>4,231.90</b>	
<b>3 Segment Assets</b>							
a) Male and Female Contraceptives & Jelly	7,543.85	7,923.90	7,533.28	7543.85	7,533.28	7,390.09	
b) In Vitro Devices (IVD)	955.56	806.82	788.13	955.56	788.13	721.90	
c) Unallocated	12,422.37	12,466.87	10,822.34	12,422.37	10,822.34	10,613.68	
<b>Total Assets</b>	<b>20,921.78</b>	<b>21,197.59</b>	<b>19,143.75</b>	<b>20,921.78</b>	<b>19,143.75</b>	<b>18,725.67</b>	
<b>4 Segment Liabilities</b>							
a) Male and Female Contraceptives & Jelly	2,475.09	4,053.71	2,122.87	2,475.09	2,122.87	1,616.16	
b) Vitro Diagnostic Device (IVD)	70.50	122.05	59.90	70.50	59.90	58.99	
c) Unallocated	325.74	832.47	1,151.33	325.74	1,151.33	338.28	
<b>Total Liabilities</b>	<b>2,871.33</b>	<b>5,008.23</b>	<b>3,334.10</b>	<b>2,871.33</b>	<b>3,334.10</b>	<b>2,013.43</b>	



**Notes to the Quarterly Result: -**

1. The above financial results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors and have been approved by the Board of Director at its meeting held on 23<sup>rd</sup> January, 2024.
2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principle of Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time.
3. The company's business operation comprises of operating segments viz., Male and Female contraceptives, other relevant products and In Vitro Devices (IVD).
4. The Board of Directors authorised Mr. Kuldeep Halwasiya, Chairman, to sign the standalone financial results of the company for quarter and nine months ended on 31<sup>st</sup> December, 2023.
5. During quarter ended 31<sup>st</sup> December, 2023, the Company has transferred unpaid and unclaimed dividend of INR 5,03,137 and 961 unclaimed shares to IEPF.
6. The previous period / year financial figures have been regrouped / rearranged wherever necessary to make them comparable.
7. The results of the Company are available for investors at <https://www.cupidlimited.com/>, <https://www.nseindia.com/> and <https://www.bseindia.com/>

**Place:** Mumbai

**Date:** 23<sup>rd</sup> January, 2024

**For and on behalf of**

**Cupid Limited**

Mr. Kuldeep Halwasiya  
**(Chairman)**



# AJAY KUMAR HALWASIYA



## EDUCATION

University: Bachelors in Business Management – 2014

Graduated from Singapore Management University in 2014 with a Major in Entrepreneurship.

High School – 2010

Graduated from La Martiniere for Boys, Kolkata in 2010

## ORGANIZATIONS ASSOCIATED WITH

**A & A SYNERGY DMCC** Shareholder & Managing Director  
2015 - Present

**A & A SYNERGY LIMITED**

Promoter & Manager of a Proprietary Investment Desk domiciled in UAE which focuses on Global Capital Markets & International Real Estate.

**PLUS HOLDING LIMITED** Director & Shareholder  
2022 - Present

**THREE MUSKETEERS HOSPITALITY**

Managing the operations & development of A Five Star Hotel Project at Al Marjan Island – Ras Al Khaimah

**AA INFRA PROPERTIES LTD** Director  
**AA INFRA (ME) LTD** 2016 - 2021

**RAPID VENTURES LTD** Shareholder & Director  
2018 - 2021

## Contact

Residence:



Apartment No. 1601 & 701  
Le Reve Tower, Al Marsa,  
Dubai Marina, Dubai, UAE

Office:



Office No. 1210,  
Platinum Tower, Cluster I,  
Jumeirah Lake Towers,  
Dubai, UAE



+971 56 756 0353



ajayhalwasiya@gmail.com  
ajay@aandasynergy.com

## Hobbies

Reading – Tennis – Swimming – Traveling - Financial Analysis

**"ANNEXURE-III"**

The details relating to issuance of warrants each convertible into equity Shares on Preferential Basis as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with circular dated September 9, 2015.

Sr. No.	Particulars	Details														
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Convertible Warrants into Equity														
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placements, preferential allotment etc.)	Preferential Allotment														
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	22,00,000  (Twenty-Two Lakhs)														
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):															
a)	Name of Proposed Allottees	<table border="1"> <thead> <tr> <th>S.N.</th> <th>Name of Investor</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Forbes EMF</td> </tr> <tr> <td>2</td> <td>Elara India Opportunities Fund Limited</td> </tr> <tr> <td>3</td> <td>Aries Opportunities Fund Limited</td> </tr> <tr> <td>4</td> <td>Arrow Emerging Opportunities Fund Limited</td> </tr> <tr> <td>5</td> <td>Zeal Global Opportunities Fund</td> </tr> <tr> <td>6</td> <td>Nova Global Opportunities Fund PCC Touchstone</td> </tr> </tbody> </table>	S.N.	Name of Investor	1	Forbes EMF	2	Elara India Opportunities Fund Limited	3	Aries Opportunities Fund Limited	4	Arrow Emerging Opportunities Fund Limited	5	Zeal Global Opportunities Fund	6	Nova Global Opportunities Fund PCC Touchstone
S.N.	Name of Investor															
1	Forbes EMF															
2	Elara India Opportunities Fund Limited															
3	Aries Opportunities Fund Limited															
4	Arrow Emerging Opportunities Fund Limited															
5	Zeal Global Opportunities Fund															
6	Nova Global Opportunities Fund PCC Touchstone															
b)	Post allotment of securities outcome of the subscription	<p>The warrants are proposed to be allotted to the investors name above. Details of the shareholding in the Company, prior to and after the preferential issue, are as under:</p> <table border="1"> <thead> <tr> <th>Pre-preferential issue</th> <th>Post-allotment of warrants to the preferential issue</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>22,00,000</td> </tr> </tbody> </table>	Pre-preferential issue	Post-allotment of warrants to the preferential issue	Nil	22,00,000										
Pre-preferential issue	Post-allotment of warrants to the preferential issue															
Nil	22,00,000															




c)	Issue Price	Rs. 1,750/- (Rupees One Thousand Seven Hundred Fifty Only) per warrants including Rs. 10/- (Rupee Ten Only) Face Value and Security Premium of Rs. 1,740/- (Rupees One Thousand Seven Hundred Forty Only)	
d)	Number of Investor	6 (Six)	
e)	In case of convertible intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each payable in cash, upto the full payment of warrant as per the issue price. which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months.</p> <p><b>(Note: If, Warrants will be converted into equity shares after the split of shares the warrants will be converted into equity as per the face value of Rs.1/- (Rupee One Only) each i.e., 2,20,00,000 Equity Shares of Rs. 1/- (Rupees One Only) each.)</b></p>	

*Sarth*



**“ANNEXURE-IV”**

The details on Sub-Division / Split of Equity Shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015.

A)	Split ratio	Sub-division of 1 equity share of the Company having a face value of ₹10/- each into 10 (Ten) equity shares having a face value of ₹1/- each subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company
B)	Rationale behind the split	(i) To encourage wider participation of small investors; and (ii) To enhance liquidity of the Equity Shares of the Company in the Stock Market.
C)	Pre and post Sub division share capital – authorized, paid-up and subscribed	<b><u>Pre-Sub-Division</u></b> Authorized Share Capital of Rs. 16,00,00,000 (Rupees Sixteen Crore) comprising of 1,60,00,000 Equity Shares of the face value of Rs. 10/- each,  Issued, paid-up and subscribed Share Capital of Rs. 13,41,77,490/- (Rupees Thirteen Crores Forty-One Lakhs Seventy-Seven Thousand Four Hundred Ninety Only) comprising of 1,34,17,749 Equity Shares of the Company of the Face

  


		<p>Value of Rs. 10/- each (Rupee One Only).</p> <p><b><u>Post Sub-Division</u></b></p> <p>Authorized Share Capital of Rs. 50,00,00,000/- (Rupees Fifty Crore) comprising of 50,00,00,000 Equity Shares of the face value of Rs. 1/- (Rupee One Only) each,</p> <p>Issued, paid-up and subscribed Share Capital of Rs. 13,41,77,490/- (Rupees Thirteen Crores Forty-One Lakhs Seventy-Seven Thousand Four Hundred Ninety Only) comprising of 13,41,77,490 Equity Shares of the Company of the Face Value of Rs. 1/- each (Rupee One Only).</p>
D)	Expected time of completion	About 2 months from the date of shareholders' approval.
E)	Class of shares which are Sub-divided	Equity shares
F)	Number of shares of each class pre- and post-split	Please refer Sr. No. (c) above.
G)	Number of shareholders who did not get any shares in consolidation and their pre consolidation shareholding	Not Applicable

*Sesh*



**"ANNEXURE-V"**

The details on issue of bonus Shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015.

Sr. No.	Particulars	Disclosures
1	Type of securities proposed to be issued	Equity Shares
2	Type of issuance	Bonus Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	15,61,77,490 Equity Shares of Rs. 1/- (Rupees One Only) each fully paid up.
4	Whether bonus is out of free reserves created out of profits or share premium account	Yes *
5	Bonus ratio	Bonus Ratio is 1:1. i.e., (1 equity shares of Re. 1/- each for every 1 existing equity shares of Re.1/- each held as on a record date).
6	Details of share capital - pre and post bonus issue	<b><u>Pre-bonus paid up share capital</u></b> Rs. 13,41,77,490 divided into 13,41,77,490 equity shares of Re. 1/- each.  <b><u>Post-bonus paid up share capital</u></b> Rs. 31,23,54,980 divided into 31,23,54,980 equity shares of Re. 1/- (Rupees One Only) each.
7	Free reserves and / or share premium required for implementing the bonus issue	Rs. 15,61,77,490/-

  


8	Free reserves and / or share premium available for capitalization and the date as on which such balance is available	As on 31 <sup>st</sup> March, 2023: Securities Premium Account: Rs. 80,45,600/- Free Reserves: Rs. 152,24,03,849/-
9	Whether the aforesaid figures are audited	Yes
10	Estimated date by which such bonus shares would be credited / dispatched	Within 2 months from the date of Board Approval i.e. by 23 <sup>rd</sup> March, 2024.






## **CS SHAILESH KACHALIA**

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E-Mail: shaileshmay@gmail.com

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### **QUALIFICATIONS. :**

1. B.COM. (HONS) MUMBAI UNIVERSITY (1977)
2. LLB MUMBAI UNIVERSITY (1981)
3. FELLOW MEMBER OF THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (1981)
4. SEVEN DAYS COURSE ORGANIZED BY INDIAN MERCHANT CHAMBERS MUMBAI IN ARBITRATION.

### **EXPERIENCE AS FULL TIME COMPANY SECRETARY:-**

I WORKED AS FULL TIME COMPANY SECRETARY FROM NOVEMBER 1981 TO DECEMBER 1994 WITH FOLLOWING ORGANISATIONS:-

1. 12 MONTHS WITH M/s. WARIOR INVESTMENTS LIMITED (UNLISTED CO.)
2. 18 MONTHS WITH M/S. UNIVERSAL STARCH CHEM ALLIED INDUSTRIES LIMITED (LISTED CO.)
3. 66 MONTHS WITH M/s. MODERN MILLS LIMITED (LISTED CO.)
4. 6 MONTHS WITH BEE ELETRONICS LIMITED (LISTED CO.)
5. 15 MONTHS WITH RELIANCE PETROCHEMICALS LIMITED (LISTED CO.)
6. 15 MONTHS WITH LAN ESEDA GROUP OF COMPANIES (LISTED)
7. 12MONTHS WITH POOJA CAPITAL FINANCE LIMITED (UNLISTED)

### **EXPERIENCE AS FULL TIME PRACTICING COMPANY SECRETARY:-**

SINCE 1995 I HAVE MY INDEPENDENT PRACTICE AND HOLDING CERTIFICATE OF PRACTICE FROM MORE THAN 15 YEARS.

HAVE PRACTICAL EXPERIENCE OF 35 YEARS IN ADMISTRATION OF THE PROVISIONS OF THE COMPANIES ACT, 1956/2013, SEBI GUIDELINES, STOCK EXCHANGE FORMALITIES, AND COMPANY LAW BOARD MATTERS.

### **PERSONAL DETAILS:**

DATE OF BIRTH: - 16TH APRIL1956.

ADDRESS: - OM SRI CHS LTD., A WING, FIRST FLOOR, FLAT NO 7. NEAR SHANTI ASHRAM, OFF LINK ROAD, BORIVALI (WEST), MUMBAI 400103.

MEMBERSHIP NO. : - FCS 1391

COP NO. : - 3888

LANGUAGES KNOWN: - ENGLISH, HINDI, MARATHI, GUJRATHI AND MARWARI