



# CUPID LIMITED

Manufacturer & Exporter of Male Condoms, Female Condoms,  
Water based Lubricants & In Vitro Diagnostics (IVD) Kits

We Help The World Play Safe

Date: 10<sup>th</sup> April, 2024

To,

Department of Corporate Services,  
BSE LIMITED,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
SCRIP CODE: 530843

The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Bandra-Kurla  
Complex, Bandra (East),  
Mumbai - 400051  
Fax No. – 6641 8125 / 26  
SCRIP CODE: CUPID

**Subject: - Press Release – Execution of Commercial Agreement for Supply of Female  
Condoms in Brazil**

Dear Sir / Madam,

With reference to the captioned subject, enclosed herewith the press release on execution of commercial agreement for supply of female condoms in Brazil worth INR 23.07 Crore (approx.).

The above is for your information and dissemination to the stakeholders.

Thanking you.

**For Cupid Limited**

SAURABH VISHWAS  
KARMASE  
Date: 2024.04.10  
15:32:03 +05'30'

**Saurabh V. Karmase**

**Company Secretary and Compliance Officer**

**Factory & Registered Office:**

**CIN No.: L25193MH1993PLC070846**



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## **Execution of Commercial Agreement for Supply of Female Condoms in Brazil worth INR 23.07 Crore**

In a positive start to Q1FY25 the company has confirmed that it has today signed a lucrative agreement to supply 5.9 Million pieces of Female Condoms (FC) in Brazil.

Total Value of the Supplies of FC will be US Dollars 2.773 Million which is equivalent to INR 23.07 crores.

Production of the first tranche of 2.1 Million FC pieces will be undertaken soon and the full order should be supplied by Q2FY25.

"We have hit the ground running and this is a good start to FY25 with lots of incremental orders and growth still ahead of us" said Cupid Limited Managing Director, Mr. Aditya Kumar Halwasiya.

"At Cupid Limited we are focused on building a sustainable and scalable business for the future and are taking necessary steps today to achieve this goal" Mr. Aditya Kumar Halwasiya added.

### **About Cupid Limited**

Established in 1993, CUPID Limited is India's premier manufacturer of male and female condoms, water-based lubricant jelly, IVD kits and Deodorants. The company boasts a production capacity of up to 480 million male condoms, 52 million female condoms, 210 million sachets of lubricant jelly and 20 million IVD Test Kits annually. In March 2024 the company completed a strategic land acquisition that will enable it to amplify its production capacity by 1.5 times the existing output. As a result, the annual production capacity will be augmented by approximately 770 million male condoms and 75 million female condoms. This expansion is in addition to the current production capacity. The company has a prominent presence in the international markets and holds the distinction of being the first company in the world to attain WHO/UNFPA pre-qualification for male and female condoms. CUPID currently exports its products to over 105 countries, with over 90% of its revenue generated from international markets. Furthermore, CUPID has established a long-term agreement with WHO/UNFPA. The company is listed on BSE (BSE: 530843) and NSE (NSE: CUPID).